Emily Hilla

AGENCY BILL ANALYSIS 2024 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

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{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:		Date 1/25/2024		
			Prepared:	
Original	X Amendment		Bill No: SB 126	
Correctio	on Substitute			
Sponsor:	Senator William Soules	Agency Name and Code Number:	Tourism 418	
Short	PUBLIC OFFICER	Person Writing	Victoria Gregg	
Title:	REIMBURSEMENT RATES	Analysis:		
		Phone: 795-2176	Email Victoria.gregg@td.nm.gov	
			:	

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring	Fund Affected	
FY24	FY25	or Nonrecurring		
N/A	N/A	N/A	N/A	

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

	Recurring	Fund		
FY24	FY25	FY26	or Nonrecurring	Affected
N/A	N/A	N/A	N/A	N/A

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	N/A	N/A	N/A	N/A	N/A	N/A

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Senate Bill 126 (SB 126) adjusts the travel reimbursement for privately owned automobiles or privately owned airplanes used by legislators, public officers or employees. Instead of utilizing rates from the Internal Revenue Service (IRS), the standard mileage of the U.S. general services administration (GSA) would be applied for travel by privately owned automobiles and privately owned airplanes for members of the legislature for interim committees within the state. In addition, public officers or employees shall receive the standard mileage of the GSA instead of the IRS rates for travel in privately owned automobiles, and the standard mileage of the GSA instead of 88 cents a mile for travel in a privately owned airplane. Effective date would be July 1, 2024.

FISCAL IMPLICATIONS

SB 126 will adjust current travel reimbursements for mileage rates for privately owned automobiles or privately owned airplanes. This will result in no change of rate in 2024 for use of private automobiles but an increase in 2024 for use of private airplanes.

SIGNIFICANT ISSUES

SB 126 will adjust current travel reimbursements for mileage rates for privately owned automobiles or privately owned airplanes.

Regarding private automobile mileage rates, for 2024, the IRS mileage rate for the use of a car (also vans, pickups or panel trucks) is 67 cents per mile, which is the same as the GSA standard mileage rate.

For 2024, rates for privately owned airplanes would increase from 88 cents per mile referenced in Section 8, Per Diem and Mileage, to the GSA standard mileage rate of \$1.76 per mile.

PERFORMANCE IMPLICATIONS

None

ADMINISTRATIVE IMPLICATIONS

None

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None

TECHNICAL ISSUES

None

OTHER SUBSTANTIVE ISSUES

None

ALTERNATIVES

None

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

There will not be adjustments to the travel reimbursement rates for use of privately owned automobiles or privately owned airplanes.

AMENDMENTS

None