

**AGENCY BILL ANALYSIS  
2024 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, EMAIL ANALYSIS TO:  
AgencyAnalysis.nmlegis.gov**

*{Analysis must be uploaded as a PDF}*

**SECTION I: GENERAL INFORMATION**

*Check all that apply:*

**Original**  **Amendment**  
**Correction**  **Substitute**

**Date Prepared:** 2024-01-26  
**Bill No:** SB210

**Sponsor(s)** Michael Padilla  
:

**Agency Name and Code** ECECD 611  
**Number:**  
**Person Writing Analysis:** Mark Dominguez

**Short Title:** HEALTH CARE FUND  
PURPOSE FUNDING

**Phone:** 5056954239

**Email:** mark.dominguez@ecccd.nm.gov

**SECTION II: FISCAL IMPACT**

**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY24	FY25		
NFI	NFI		

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		
NFI	NFI	NFI		

**ESTIMATED ADDITIONAL OPERATION BUDGET (dollars in thousands)**

	<b>FY24</b>	<b>FY25</b>	<b>FY26</b>	<b>3 Year Total Cost</b>	<b>Recurring or Nonrecurring</b>	<b>Fund Affected</b>
<b>Total</b>						

Duplicates/Conflicts with/Companion to/Relates to:

Duplicates/Relates to Appropriation in the General Appropriation Act:

**SECTION III: NARRATIVE**

**BILL SUMMARY**

SB 210 makes appropriations from the General Fund to the Department of Finance and Administration for the New Mexico Finance Authority. SB210 allocates twenty-five million dollars (\$25,000,000.00) to the New Mexico Finance Authority to carry out the purposes of the Behavioral Health Funding Act, twenty-five million dollars (\$25,000,000.00) to the New Mexico Finance Authority to carry out the purposes of the Primary Care Capital Funding Act, and ten million dollars (\$10,000,000.00) to the New Mexico Finance Authority to carry out the purposes of the Child Care Facility Loan Act. The funds allocated are non-reverting funds.

The purpose of the Child Care Facility Loan Act, NMSA 1978 § 24-24-1 et seq., is to support the physical improvement, repair, safety and maintenance of licensed child care facilities throughout New Mexico by providing long-term, low-interest funding through a revolving loan fund so as to ensure availability of healthy and safe teaching environments. The child care facility revolving loan fund provides long term, low interest funding for purposes of physical improvement, repair, safety and maintenance of child care facilities that are licensed by the Early Childhood Education and Care Department.

**FISCAL IMPLICATIONS**

The funding is appropriated directly to the New Mexico Finance Authority. The Executive Budget includes a \$5 million special appropriation that would go to the New Mexico Finance Authority to support the child care revolving loan fund.

**SIGNIFICANT ISSUES**

None.

**PERFORMANCE IMPLICATIONS**

None.

**ADMINISTRATIVE IMPLICATIONS**

None.

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

None.

**TECHNICAL ISSUES**

None.

**OTHER SUBSTANTIVE ISSUES**

None.

**ALTERNATIVES**

None.

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

Status Quo: Ten million dollars (\$10,000,000.00) will not be allocated to the New Mexico Finance Authority to carry out the purposes of the Child Care Facility Loan Act.

**AMENDMENTS**

None.