| LFC Requester: | |
|---|---|

**AGENCY BILL ANALYSIS**
**2024 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:**

**AgencyAnalysis.nmlegis.gov**

*{Analysis must be uploaded as a PDF}*

## SECTION I:  GENERAL INFORMATION
*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

*Check all that apply:*

**Original**     x   **Amendment** _____
**Correction** _____ **Substitute** _____

**Date** 1/31/2024
**Bill No**: SB235

**Sponsor:**  Antonio Maestas

**Short Title:** Higher Ed Student Retention & Graduation

**Agency Name and Code Number**: New Mexico Institute of Mining and Technology (NMIMT) 962

**Person Writing Phone:** The VPAF Office  575-835-5606

**Email** VPAF@nmt.edu

## SECTION II:  FISCAL IMPACT

### APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Nonrecurring | Fund Affected |
|---|---|---|---|
| **FY24** | **FY25** | | |
| | Proposed $1 Million | Nonrecurring | General Fund |
| | | | |

(Parenthesis ( ) Indicate Expenditure Decreases)

### REVENUE (dollars in thousands)

| Estimated Revenue | | | Recurring or Nonrecurring | Fund Affected |
|---|---|---|---|---|
| **FY24** | **FY25** | **FY26** | | |
| | Not Identified | Not Identified | | |
| | | | | |

(Parenthesis ( ) Indicate Expenditure Decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

| | FY25 | FY26 | FY27 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|---|---|---|---|---|---|---|
| **Total** | $75 or more | | | | Nonrecurring | General Fund |

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

## SECTION III:  NARRATIVE

## BILL SUMMARY

Synopsis:

Making an appropriation to the Higher Education Department to expand existing efforts to retain students and improve graduation rates at all public institutions of higher education.

## FISCAL IMPLICATIONS

*Note: Major assumptions underlying fiscal impact should be documented. if additional operating budget impact is estimated, assumptions and calculations should be reported in this section.*

The institution is supportive of this bill. It will help institutions expand existing programs to retain students and improve graduate rates.

New Mexico has lower retention rates than the U.S. average for four-year schools. It is more challenging in the Science, Technology, Engineering and Mathematics (STEM) majors than in any other majors on campus. STEM majors are highly competitive and apply critical thinking, data analysis, and complex problem-solving skills to a variety of projects and experiments.

The institution is trying to expand student persistence efforts through peer mentoring programs and faculty engagement in student onboarding. It costs the institution approximately $75 thousand a year.

The institution also provides funding for classroom and laboratory improvements to enrich the student learning experience. This supplements the effort to retain students and improve graduate rates.

We hope the state will provide more funding for the institution to help tutor students and help faculty achieve professional development, including sharing educational resources. This ultimately benefits student learning, thereby helping to increase student graduation rates.

**SIGNIFICANT ISSUES**
Not expected.

**PERFORMANCE IMPLICATIONS**
Not expected.

**ADMINISTRATIVE IMPLICATIONS**
None for NMIMT.

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**
None for NMIMT.

**TECHNICAL ISSUES**
None for NMIMT.

**OTHER SUBSTANTIVE ISSUES**
None for NMIMT.

**ALTERNATIVES**


**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**
New Mexico's higher education institutions will continue to face challenges with low retention and graduation rates, which may limit the skilled workforce and thus negatively impact the state's economic development.

**AMENDMENTS**