

LFC Requester: _____

**AGENCY BILL ANALYSIS
2024 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

AgencyAnalysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:

Original Amendment _____
Correction _____ Substitute _____

Date 2/7/24

Bill No: SB237

Sponsor: Sen. Nibert
Short Unclaimed Property Act
Title: _____

Agency Name
and Code HSD-630
Number: _____
Person Writing Jill Goodmacher
Phone: 505-629-5182 Email Jillian.goodmacher@h

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY24	FY25		
N/A	N/A	N/A	N/A

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		
N/A	N/A	N/A	N/A	N/A

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	N/A	N/A	N/A	N/A	N/A	N/A

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: Revises Uniform Unclaimed Property Act. Specifically for child support, the removal of “but excludes child, spousal or medical support received by the child support enforcement division of the human services department, the New Mexico IV-D agency” from the Definitions will allow CSSD to pursue unclaimed property to settle a child support debt.

The Bill will also allow CSSD to subject a claim to property held under the Unclaimed Property Act for the payment of an enforceable child support debt.

FISCAL IMPLICATIONS

N/A

Note: major assumptions underlying fiscal impact should be documented.

Note: if additional operating budget impact is estimated, assumptions and calculations should be reported in this section.

SIGNIFICANT ISSUES

Child support will now be able to release some of its undistributed collections as unclaimed property, which was previously excluded. Child Support now has the ability to stake a claim of unclaimed property for the payment of an enforceable child support debt the owner owes in this state for child support arrearages, including child support collection costs and child support arrearages that are combined with maintenance.

PERFORMANCE IMPLICATIONS

CSSD will be able to release some of its undistributed collections to the state’s Unclaimed Property fund.

CSSD may also see an increase in collections by being able to claim property held under the Unclaimed Property Act for the payment of an enforceable child support debt.

ADMINISTRATIVE IMPLICATIONS

SB237 does not outline any requirements that dictate technical changes for the Child Support Enforcement System (CSES). If an interface is required for CSES to exchange data with another system, then detailed requirement would need to be gathered in order to determine the level of effort, time, and potential cost to complete. Given the effective date of January 2026, there is likely time to perform additional discovery related to possible IT impact.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

N/A

TECHNICAL ISSUES

N/A

OTHER SUBSTANTIVE ISSUES

N/A

ALTERNATIVES

N/A

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

N/A

AMENDMENTS

N/A