

LFC Requester:	Joseph Simon
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**AGENCY BILL ANALYSIS
2024 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

Analysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:

Date 01/31/2024

Original **Amendment**
Correction **Substitute**

Prepared: _____
Bill No: SB 262

Sponsor: Senator Soules

Agency Name and Code Tourism - 418
Number: _____

Short Title: STUDY HIGH-SPEED PASSENGER TRAIN

Person Writing Analysis: Victoria Gregg
Phone: 505-795-2176 **Email:** Victoria.Gregg@td.nm.gov
 _____ :

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY24	FY25		
	\$200	Nonrecurring	GF

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

Senate bill 262 appropriates \$200,000 to the Department of Transportation from the general fund to study the feasibility of constructing a high-speed passenger railroad in New Mexico. Any unexpended or unencumbered balance remaining at the end of fiscal year 2025 shall revert to the general fund.

FISCAL IMPLICATIONS

This bill includes an appropriation to the Department of Transportation. There is no fiscal impact on the Tourism Department.

SIGNIFICANT ISSUES

No significant issues have been identified by the Tourism Department.

In fiscal year 2022, there were a total of 66,129 boardings and alightings through Amtrak stations in New Mexico—a figure which includes both residents and visitors.

ADMINISTRATIVE IMPLICATIONS

The Department of Transportation may choose to consult with the Tourism Department on visitor movement throughout the state, which would require staff time and resources.