

LFC Requester:	Helen Gaussoin
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**AGENCY BILL ANALYSIS
2024 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

Analysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:
Original **Amendment** _____
Correction _____ **Substitute** _____

Date 2/1/24
Bill No: SB 266

Sponsor: Sen. Roberto "Bobby" J. Gonzales
Short Title: Acequia & Community Ditch Funding

Agency Name and Code Number: Office of the State Engineer 550
Person Writing: Richard A. Allen
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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY24	FY25		
NFI	1,500	Nonrecurring	General

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		
NFI	1,500	NFI	Nonrecurring	Acequia and Community Ditch Fund

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	None	None	None	None	NA	NA

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: none known
Duplicates/Relates to Appropriation in the General Appropriation Act: none known

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

This bill would make a one-time non-recurring appropriation of one million five hundred thousand dollars (\$1,500,000.00) to capitalize the existing statutory acequia and community ditch fund created at NMSA § 73-2A-3 in the state treasury. The statutory purpose of this fund is to enter into agreements for grants-in-aid to satisfy costs and expenses incurred by acequias and community ditch associations.

The bill would also provide that the fund’s unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund.

FISCAL IMPLICATIONS

Note: major assumptions underlying fiscal impact should be documented.

Note: if additional operating budget impact is estimated, assumptions and calculations should be reported in this section.

None noted.

SIGNIFICANT ISSUES

None

PERFORMANCE IMPLICATIONS

None

ADMINISTRATIVE IMPLICATIONS

None

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None

TECHNICAL ISSUES

None

OTHER SUBSTANTIVE ISSUES

None

ALTERNATIVES

None

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

There will not be an addition of funds to the acequia and community ditch fund to support the fund's purpose.

AMENDMENTS

None