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| LFC Requester: | Helen Gaussoin |
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**AGENCY BILL ANALYSIS
2024 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

Analysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:
Original **Amendment**
Correction **Substitute**

Date 2-2-24
Bill No: SB 267

Sponsor: Senator Pete Campos
Short Title: STORRIE LAKE NATIVE
AQUATIC SPECIES

Agency Name and Code State Land Office - 539
Number: _____
Person Writing Sunalei Stewart
Phone: 505-827-5755 **Email** sstewart@slo.state.nm.us

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Nonrecurring | Fund Affected |
|---------------|--------------|---------------------------|---------------|
| FY24 | FY25 | | |
| None | \$10,000,000 | Recurring | General Fund |
| | | | |

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

| Estimated Revenue | | | Recurring or Nonrecurring | Fund Affected |
|-------------------|------|------|---------------------------|---------------|
| FY24 | FY25 | FY26 | | |
| None | None | None | | |
| | | | | |

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY24 | FY25 | FY26 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|--------------|---------------------|---------------------|---------------------|------------------------------|--------------------------------------|--------------------------|
| Total | No fiscal impact | No fiscal impact | No fiscal impact | | | |

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

Senate Bill 267 would appropriate \$10 million from the general fund to the Department of Game and Fish in fiscal year 2025 and subsequent fiscal years to construct a native species restoration facility at Storrie Lake. Unexpended and unencumbered balances would not revert to the general fund at the end of each fiscal year.

FISCAL IMPLICATIONS

There is no fiscal impact to the State Land Office.

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

There are no state trust lands immediately adjacent to Storrie Lake or otherwise implicated by the bill.

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS