

HOUSE HEALTH AND HUMAN SERVICES COMMITTEE SUBSTITUTE FOR
HOUSE BILL 293

56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024

AN ACT

MAKING AN APPROPRIATION TO THE DEPARTMENT OF FINANCE AND
ADMINISTRATION FOR THE NEW MEXICO MORTGAGE FINANCE AUTHORITY TO
CREATE A CREDITWORTHINESS PROGRAM TO PROVIDE FINANCIAL
ASSISTANCE TO LANDLORDS AND TENANTS FOR UNPAID RENT AND
PROPERTY DAMAGES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Two hundred fifty thousand
dollars (\$250,000) is appropriated from the general fund to the
department of finance and administration for expenditure in
fiscal year 2025 and subsequent fiscal years for the New Mexico
mortgage finance authority to create a creditworthiness program
to provide financial assistance to landlords and tenants for
unpaid rent and property damages. Any unexpended or
unencumbered balance remaining at the end of a fiscal year

.227982.2

underscored material = new
[bracketed material] = delete

1 shall not revert to the general fund.

2 - 2 -

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

underscoring material = new
~~[bracketed material] = delete~~