

State of New Mexico
Senate

FIFTY-SIXTH LEGISLATURE
SECOND SESSION

February 5, 2024

SENATE FLOOR AMENDMENT number _____ to SENATE JUDICIARY COMMITTEE
SUBSTITUTE FOR SENATE BILL
6

Amendment sponsored by Senator Gerald Ortiz y Pino

1. On page 22, between lines 5 and 6, insert:

"0. Upon a finding and the recommendation of the cannabis regulatory advisory committee that market equilibrium is deficient and threatens the viability of the cannabis industry or adequate supply of cannabis, the superintendent may impose moratoria on new licensure, issue new licenses or allow greater production or decrease production by current licensees. The superintendent shall make the decision with input from the university of New Mexico bureau of business and economic research."

2. Reletter the succeeding subsections accordingly.

Gerald Ortiz y Pino

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

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