LFC Requester:	Felix Chavez
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# **AGENCY BILL ANALYSIS - 2025 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

<u>AgencyAnalysis.nmlegis.gov</u> and email to <u>billanalysis@dfa.nm.gov</u> (Analysis must be uploaded as a PDF)

# **SECTION I: GENERAL INFORMATION**

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

<b>Date Prepared</b> :	2/27/2025	Check all that app	Check all that apply:		
<b>Bill Number:</b>	HB61	Original	Correction		
		Amendment	Substitute	Х	

	Christine Chandler, Sarah Silva, Janelle Anyanonu	Agency Name and Code Number:	632	
Short	Unfair Practices Act Changes	Person Writing		Michael J. Holt
Title:		Phone: (505)841-	6822	Email: Michael.Holt@wca.nm.gov

# **SECTION II: FISCAL IMPACT**

# **APPROPRIATION (dollars in thousands)**

Appropriation		Recurring	Fund	
FY25	FY26	or Nonrecurring	Affected	
N/A	N/A			

(Parenthesis () indicate expenditure decreases)

#### **REVENUE** (dollars in thousands)

Estimated Revenue			Recurring	Fund
FY25	FY26	FY27	or Nonrecurring	Affected
N/A	N/A	N/A		

(Parenthesis () indicate revenue decreases)

# ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	NFI	NFI	NFI	NFI	NFI

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: **None Known** Duplicates/Relates to Appropriation in the General Appropriation Act: **None Known** 

# **SECTION III: NARRATIVE**

# **BILL SUMMARY**

<u>Synopsis:</u> The committee substitute for HB 61 amends the NM Unfair Practices Act by amending the definitions of "trade/commerce"; "unfair deceptive trade practices" and "unconscionable trade practice." The bill raises the minimum penalty imposed for violations of the Act; imposes a new penalty if the violation arises out of a state disaster or emergency; and permits the NM attorney general to recover costs of investigation and enforcement if a court imposes a civil liability.

FISCAL IMPLICATIONS: The committee substitute for HB 61 imposes no fiscal implications upon the WCA.

SIGNIFICANT ISSUES: None to the WCA.

**PERFORMANCE IMPLICATIONS:** None to the WCA.

ADMINISTRATIVE IMPLICATIONS: None to the WCA.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP: None known.

**TECHNICAL ISSUES:** None known.

**OTHER SUBSTANTIVE ISSUES:** None known.

ALTERNATIVES: None known.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL: Existing law will remain in place.

AMENDMENTS: Original HB 61 now has a committee substitute.