

LFC Requester:

Laird Graeser

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO****[AgencyAnalysis.nmlegis.gov](https://agencyanalysis.nmlegis.gov) and email to billanalysis@dfa.nm.gov*****(Analysis must be uploaded as a PDF)*****SECTION I: GENERAL INFORMATION***{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}***Date Prepared:** 03/10/2025*Check all that apply:***Bill Number:** HB 330Original ☒ Correction ☐Amendment ☒ Substitute ☐

Sponsor: [Miguel P. García](#)
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Short Title: LAND GRANT-MERCED & ACEQUIA

Agency Name and Code ACE
Number: _____

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SECTION II: FISCAL IMPACT**APPROPRIATION (dollars in thousands)**

| Appropriation | | Recurring or Nonrecurring | Fund Affected |
|---------------|------|---------------------------|----------------------------|
| FY25 | FY26 | | |
| | 4.2% | Recurring | Severance tax bonding fund |
| | | | |

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

| Estimated Revenue | | | Recurring or Nonrecurring | Fund Affected |
|-------------------|------------|------------|---------------------------|----------------------------|
| FY25 | FY26 | FY27 | | |
| | \$74,000.0 | \$74,000.0 | Recurring | Severance tax bonding fund |
| | | | | |

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY25 | FY26 | FY27 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|--------------|------|------|------|-------------------|---------------------------|---------------|
| Total | | | | | | |

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

HB 330 would create three funds: The Land Grant-Merced and Acequia Infrastructure Trust Fund, the Land Grant-Merced Infrastructure Project Fund, and the Acequia Infrastructure Project Fund. The Land Grant-Merced and Acequia Infrastructure Trust Fund is a non-reverting fund created in the state treasury and consists of money that is appropriated, donated, or otherwise accrues to the trust fund. Funds accumulated in this trust fund will be distributed equally to the Land Grant-Merced Infrastructure Project Fund and the Acequia Infrastructure Project Fund by July 1 of each year. The Land Grant-Merced Infrastructure Project Fund and the Acequia Infrastructure Project Fund obtain funds from the trust fund, payments of principal and interest on loans for qualified projects, appropriations, and proceeds from severance tax bonds in 1.1% allocations of the estimated bonding capacity. After the fiscal year for these two funds, any funds not expended from the trust fund and any funds not expended from the severance tax bonding fund will revert back to their appropriate fund. The Department of Finance and Administration is responsible for administering the Land Grant-Merced Infrastructure Project Fund in consultation with the New Mexico Land Grant Council and the Acequia Infrastructure Project Fund in consultation with the Interstate Stream Commission (ISC). An amendment was added to increase the Tribal Infrastructure Fund from 4.5% to 6.5% of the estimated bonding capacity.

FISCAL IMPLICATIONS

As written, the Land Grant-Merced and Acequia Infrastructure Trust Fund would be a trust fund that is created without an appropriation. This trust fund would need future appropriations by the legislature, donations, or other mechanisms to begin operating as it is intended. The Land Grant-Merced Infrastructure Project Fund and the Acequia Infrastructure Project Fund would obtain the majority of their funding from proceeds of severance tax bonds, with 1.1% allocations of the estimated bonding capacity. In short, each fund would receive a 1.1% allocation, for a total allocation of 2.2%. Any unused funds after the fiscal year will revert to their appropriate fund—either the Land Grant-Merced and Acequia Infrastructure Trust Fund or the Severance Tax Bonding Fund.

SIGNIFICANT ISSUES

HB 330 addresses the unmet needs of acequias and community ditches for planning, engineering design, and construction of infrastructure projects. There are an estimated 700 acequias and community ditches in 23 counties in New Mexico. Statewide, hundreds of acequias and community ditches require repairs and improvements to efficiently convey irrigation water.

The need for acequia infrastructure funding is demonstrated by the high number of acequias requesting funding from the Acequia and Community Ditch Infrastructure Fund (ACDIF) at the Interstate Stream Commission (ISC). According to the annual workplans of ISC, which administers the fund through the Acequia Bureau with 5.0 FTE, during FY 24 and FY 25 the applications to ISC for ACDIF funding far exceeded the annual funding of \$2.5 million. In

FY24, the ISC approved \$6.5 million for 42 projects and in FY25, the ISC approved \$5.8 million for 36 projects. The reason that ISC was able to fund a higher amount than \$2.5 million per year was because of special appropriations from the State Legislature to the ISC for acequia projects statewide. A reliable revenue stream from severance tax bonds for the Acequia Infrastructure Project Fund would help meet the demonstrated need.

The NMAA has compiled data showing that the need for acequia infrastructure funding far exceeds the available resources. A total of the unfunded Capital Outlay from FY25, FY26, ICIP requests, and ACDIF FY26 applications is \$51,170,216.00. The amount needed to respond to disasters from FY25, which would help acequias meet the cost share requirements of federal disaster programs (75% federal/25% local-state) is estimated to be \$24,449,511.64. This amounts to over \$75 million in unmet needs.

These proposed funds can play a vital role in addressing needs for infrastructure funding. ACDIF is used to administer acequia project funding and prioritizes acequia projects, but is a fund that is capped at a 2.5 million annual appropriation from the New Mexico Irrigation Works Construction Fund (IWCF). If enacted, these new funds will have the necessary capital to provide the needed funding to acequias and meet the ever-growing need.

PERFORMANCE IMPLICATIONS

Acequias and community ditches are facing aging infrastructure and many of the primary irrigation works need repair, improvements, or replacement. In some cases, infrastructure in poor condition may place public safety at risk, particularly with the increase in flooding that is characteristic of climate change. In addition to the need for infrastructure improvements generally, acequias are also facing more frequent disasters, such as wildfires and post-fire flooding.

The cost of infrastructure repairs or improvements, generally or as part of disaster recovery, is beyond the means of acequias. Although acequias are political subdivisions of the state, they have no authority to levy taxes and therefore do not have a reliable revenue stream. They collect assessments but they are relatively small and cover only the cost of minor repairs. A typical acequia infrastructure project, such as replacement of a diversion dam, can cost hundreds of thousands of dollars. Numerous acequias, approximately 150-200 at any given time, are seeking state and federal funding for infrastructure repairs and improvements.

Additionally, acequias and community ditches are facing devastating wildfires and flooding. This has become an almost annual occurrence among acequia communities with disasters such as the Hermits Peak Calf Canyon Fire, the Black Fire, the Rio Chama flash flood, and the South Fork and Salt Fires. Disasters like these have destroyed miles of acequias, diversion dams, pipelines, flumes, and head gates leaving acequias inoperable for several years and impacting the local economy. These proposed funds could be a critical piece of match funding for federal disaster recovery efforts by the Federal Emergency Management Agency (FEMA) and the Natural Resources Conservation Service (NRCS), which both require a local match of 25% to the federal 75% match. These proposed funds could leverage non-disaster related federal match funding for programs provided by federal agencies such as the Army Corps, US Department of Agriculture, Natural Resources Conservation Service, and the Farm Service Agency bringing in more funding than just state funds alone.

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

There is a relationship between these proposed funds and the Acequia and Community Ditch Infrastructure Fund (ACDIF) at the Interstate Stream Commission (ISC). ACDIF is a fund that is capped at a \$2.5 million annual appropriation from the IWCF. In FY24, the ISC approved \$6.5 million for 42 projects and in FY25, the ISC approved \$5.8 million for 36 projects. The reason that ISC was able to fund a higher amount than \$2.5 million per year was because of special appropriations from the State Legislature to the ISC for acequia projects statewide. This means that ACDIF has become over reliant on special appropriations from the legislature to meet the infrastructure needs of acequias. By creating these funds, it will create new funds that will have a guaranteed appropriation that is much higher than ACDIF and will support the ever-growing infrastructure needs of acequias. Currently, the infrastructure needs of acequias is beyond \$75 million and the creation of this fund will help relieve ACDIF's reliance on special appropriations, create a guaranteed revenue stream for acequia infrastructure, and decrease acequias' reliance on Capital Outlay to complete projects. These funds will compliment ACDIF to meet the ever-growing needs of acequia infrastructure.

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

If HB 330 is not enacted, acequias and community ditches will have a severe shortfall of available infrastructure funding. The ACDIF operates in a manner in which recurring, annual funding enables the ISC to manage the number of acequia applications in an orderly and timely manner by providing funding but is limited to a \$2.5 million annual appropriation from IWCF. Annual funding of \$2.5 million will not be able to meet the \$75 million in current unmet needs and future growing needs. If enacted, these funds would provide a higher degree of certainty to both the state and the acequias being served that their acequia infrastructure projects can be completed without having to leave disaster affected acequias inoperable for several years and improving public safety by meeting acequia infrastructure needs. Without secured infrastructure funding, such as the funds proposed, rural economies will suffer from inefficient or inoperable acequia infrastructure. This affects rural economies by decreasing their economic capacity and depleting the number of commodities they are able to produce. Without the creation of these funds, acequias will have an overreliance on Capital Outlay, where awards are typically inadequate to complete a project and where there is less oversight and technical support. The ACDIF is limited in funding capacity to a \$2.5 million annual appropriation from the New Mexico Irrigation Works Construction Fund. ISC has an overdependency on IWCF for staff and project funds, which will need to be solved through other means. The creation of these funds will be self-sustaining and will not increase the ISC's reliance on the IWCF for project funding.

AMENDMENTS

1. An amendment was added to increase the Tribal Infrastructure Fund from 4.5% to 6.5% of the estimated bonding capacity in the HOUSE TAXATION AND REVENUE COMMITTEE.
2. To satisfy the State Investment Council's (SIC) technical issues with the implementation of the Land Grant-Merced and Acequia Infrastructure Trust Fund, the following amendments were added in the HOUSE TAXATION AND REVENUE COMMITTEE to solve their concerns: 2. On page 5, line 1, after "but", insert "beginning in fiscal year 2031,". 3. On page 5, line 14, before "four", insert "on August 1 of that year".

Attachment A - FY 2024 ACDIF Work Plan**Planning**

| | |
|--|---------------|
| Funding for planning assistance to acequias and community ditches. | \$ 100,000.00 |
|--|---------------|

Engineering

| Acequia Name | County | Project Type | Funding Requested |
|---|------------|---|-------------------|
| Acequia de Alcalde | Rio Arriba | Bank Stabilization/ Concrete Lining | \$ 24,125.50 |
| Acequia de la Canada Ancha | Rio Arriba | Sluice/Water Control Structure | \$ 17,956.93 |
| Acequia de la Jarita | Rio Arriba | Irrigation Pipeline | \$ 19,428.50 |
| Acequia Madre del Bosque | Rio Arriba | Culverts/Concrete Water Control Structure | \$ 21,892.60 |
| Mariano Acequia Association | Rio Arriba | Diversion, Siphon, Pipeline, Desague | \$ 19,428.50 |
| Acequia de la Concepcion | San Miguel | Irrigation Pipeline | \$ 21,502.72 |
| La Fragua Puertecito y Saiz Acequia Association | San Miguel | Irrigation Pipeline | \$ 23,539.17 |
| Canon Community Ditch | Sandoval | Diversion Dam/Pipeline/Turnouts/Siphon | \$ 42,273.00 |
| Acequia de los Indios | Santa Fe | Infiltration Gallery | \$ 26,536.00 |
| Las Acequias de las Trampas | Taos | Log Flume Replacement | \$ 25,308.69 |
| Rebalse Ditch Association | Taos | Concrete Ditch Lining | \$ 4,021.44 |
| Vigil y Romo Acequia Association | Taos | Bank Stabilization & Pipeline | \$ 11,412.19 |

Engineering Services Subtotal \$ 257,425.23

Approx. 5% Contingency \$ 17,574.77

Engineering Services Total \$ 275,000.00

Construction

| Acequia Name | County | Project Type | Total Request | Engineering Services |
|---------------------------------------|------------|---|---------------|----------------------|
| Lower Bull Creek Ditch | San Miguel | Diversion & Heading Structure | \$ 50,000.00 | \$ - |
| Acequia del Finado Francisco Martinez | Taos | Irrigation Pipeline | \$ 225,000.00 | \$ 14,085.90 |
| Tularosa Community Ditch | Otero | Irrigation Pipeline | \$ 157,500.00 | \$ - |
| Abeyta-Trujillo Acequia Association | Rio Arriba | Irrigation Pipeline | \$ 250,000.00 | \$ 10,520.61 |
| Cuarteles Ditch Association | Santa Fe | Grade Stabilization/ Sluice Structures | \$ 135,425.75 | \$ - |
| Acequias de Chamisal y Ojito | Taos | Divider Structure | \$ 65,023.00 | \$ 7,003.49 |

| | | | | |
|--|------------|---|---------------|--------------|
| Acequia del Molino (Acequia de los Barriales Fiscal Agent) | Rio Arriba | Irrigation Pipeline | \$ 75,000.00 | \$ 8,140.70 |
| Acequia de Abajo la Loma | Taos | Irrigation Pipeline/ Heading Structure | \$ 100,000.00 | \$ 4,862.81 |
| Acequia Madre de Penasco Sur | Taos | Diversion Dam Rehabilitation | \$ 250,000.00 | \$ 19,546.07 |
| Des Montes Ditch Association | Taos | Division/Splitter Boxes | \$ 86,037.56 | \$ 5,943.44 |
| Acequia Madre de Las Vegas | San Miguel | Irrigation Pipeline | \$ 250,000.00 | \$ 21,705.37 |
| Ferran Community Ditch Association | Rio Arriba | Heading Structure Improvements | \$ 180,000.00 | \$ 6,100.00 |
| West Puerto de Luna Community Ditch | Guadalupe | Flume Replacement | \$ 42,762.00 | \$ - |
| Pacheco Community Ditch | Taos | Diversion Dam Improvements | \$ 23,400.00 | \$ 2,863.66 |
| Lower Animas Community Ditch | San Juan | Concrete Ditch Lining | \$ 250,000.00 | \$ 26,656.25 |
| Acequia del Cano | Santa Fe | Diversion Structure | \$ 250,000.00 | \$ - |
| Farmers Mutual Ditch | San Juan | Heading Structure | \$ 205,000.00 | \$ - |
| Acequia del Llano | Rio Arriba | Flume Rehabilitation | \$ 112,094.86 | \$ 11,008.32 |
| Acequia del Ancon | Rio Arriba | Irrigation Pipeline | \$ 250,000.00 | \$ 3,000.00 |
| Polvadera Acequia #1 Association | Rio Arriba | Irrigation Pipeline | \$ 250,000.00 | \$ 6,511.75 |
| Vallecitos West Ditch Association | Rio Arriba | Heading Structure Improvements | \$ 44,000.00 | \$ 4,000.00 |
| Acequia de Martinez de Abajo | Santa Fe | Diversion Dam | \$ 250,000.00 | \$ 4,392.00 |
| Storm Ditch | Lincoln | Diversion Dam Improvements | \$ 137,114.00 | \$ 15,487.98 |
| Acequia Madre del Rio Grande del Rancho | Taos | Diversion Dam | \$ 215,674.50 | \$ 38,437.87 |
| Acequia de la Agua Caliente | San Miguel | Irrigation Pipeline | \$ 250,000.00 | \$ 20,000.00 |
| Acequia del Pueblo Abiquiu | Rio Arriba | Irrigation Pipeline | \$ 250,000.00 | \$ 7,045.50 |
| Acequia de los Duranes | Rio Arriba | Irrigation Pipeline | \$ 250,000.00 | \$ 5,551.00 |
| Acequia de La Joya | Socorro | Concrete Ditch Lining | \$ 250,000.00 | \$ - |

| | | | |
|-------------------------|-----------------|---------------|------------------------|
| Construction Subtotal | \$ 4,854,031.67 | \$ 242,862.72 | Subtotal |
| Approx. 15% Contingency | \$ 811,105.22 | \$ 17,000.39 | Approx. 5% Contingency |
| Construction Total | \$ 5,665,136.89 | \$ 259,863.11 | Total |

Total Construction Funding Request \$ 5,925,000.00

Alternate Construction Projects

| | | | | |
|-----------------------------------|------------|------------------------|---------------|--------------|
| Rio Puerco Community Ditch | Rio Arriba | Diversion Dam | \$ 250,000.00 | \$ 5,450.63 |
| Questa Citizens Ditch Association | Taos | Diversion Dam/Headgate | \$ 250,000.00 | \$ 35,000.00 |

Disaster Response Recovery and Hazard Mitigation

| | |
|--|----------------------|
| <i>Disaster Response Recovery and Hazard Mitigation</i> | \$ 100,000.00 |
|--|----------------------|

Staffing

| | |
|---|----------------------|
| Staffing funding for one acequia full-time position. | \$ 100,000.00 |
|---|----------------------|

TOTAL WORK PLAN REQUEST \$ 6,500,000.00

Attachment A - FY 2025 ACDIF Work Plan**Planning**

| | |
|--|--------------|
| Funding for planning assistance to acequias and community ditches. | \$ 50,000.00 |
|--|--------------|

Engineering

| Acequia Name | County | Project Type | Funding Requested |
|---------------------------------------|------------|-----------------------------------|-------------------|
| Acequia Ancon de Jacona | Santa Fe | Diversion/Infiltration Gallery | \$ 3,462.08 |
| Acequia Madre de Santa Barbara | Taos | Diversion Dam | \$ 22,883.97 |
| Acequia de los Duranes | Rio Arriba | Diversion | \$ 49,995.61 |
| Acequia Larga de Jacona | Santa Fe | Diversion Dam | \$ 49,976.13 |
| Acequia de los Trujillos | Santa Fe | Diversion | \$ 12,742.50 |
| Acequia de Medio del Valle de Penasco | Taos | Diversion Dam/Pipeline | \$ 28,856.25 |
| El Porvenir Acequia | San Miguel | Heading/Pipeline/Sluice | \$ 15,932.77 |
| Acequia Madre del Rio Chiquito | Taos | Pipeline | \$ 41,296.50 |
| Acequia de la Sierra | Rio Arriba | Diversion Dam | \$ 22,816.74 |
| Acequia de San Antonio | Taos | Pipeline/Grade Control Structures | \$ 27,344.39 |
| Barranco Community Ditch | Rio Arriba | Pipeline | \$ 9,000.00 |
| West Latir Ditch Association | Taos | Headgates | \$ 27,712.13 |

Engineering Services Subtotal \$ 312,019.07

Approx. 5% Contingency \$ 17,980.93

Engineering Services Total \$ 330,000.00

Construction

| Acequia Name | County | Project Type | Total Request | Engineering Services |
|---|------------|-------------------------|---------------|----------------------|
| La Madera Ditch Association | Rio Arriba | Diversion Dam | \$ 226,665.57 | \$ - |
| Acequia de los Lovatos | Taos | Diversion Dam | \$ 228,400.00 | \$ 7,281.23 |
| Des Montes Ditch Association | Taos | Divider Structure | \$ 109,604.43 | \$ 6,846.53 |
| Vallecitos West Ditch Association | Rio Arriba | Diversion Dam | \$ 30,000.00 | \$ 7,000.00 |
| Acequia de la Agua Caliente | San Miguel | Pipeline | \$ 21,341.66 | \$ 250,000.00 |
| Rio Puerco Community Ditch | Rio Arriba | Diversion Dam | \$ 231,492.33 | \$ 9,383.00 |
| Acequia de los Sanchez | Taos | Pipeline | \$ 45,974.21 | \$ 6,520.50 |
| La Fragua Puertecito y Saiz Acequia Association | San Miguel | Pipeline/Sluice | \$ 250,000.00 | \$ 13,915.08 |
| Rebalse Ditch | Taos | Concrete Lining | \$ 44,549.90 | \$ 4,890.38 |
| Mariano Acequia Association | Rio Arriba | Headworks/Siphon/Flume | \$ 250,000.00 | \$ 6,191.50 |
| Acequia de Alcalde | Rio Arriba | Concrete Retaining Wall | \$ 250,000.00 | \$ 8,530.00 |

| | | | | |
|---|------------|-----------------------------|---------------|--------------|
| Las Acequias de Las Trampas | Taos | Flume | \$ 154,800.00 | \$ 17,586.68 |
| Acequia del Pueblo Abiquiu | Rio Arriba | Pipeline/Turnout Structure | \$ 247,483.75 | \$ 9,383.00 |
| Manzanares y Montoya Acequia | Rio Arriba | Sluice | \$ 59,763.00 | \$ 10,697.58 |
| Acequia de la Mesa Prieta | Rio Arriba | Pipeline | \$ 200,792.88 | \$ 6,397.50 |
| Acequia de los Ortiz de Nambe | Santa Fe | Pipeline/Siphon | \$ 205,000.00 | \$ 39,640.00 |
| Acequias de Chamisal y Ojito | Taos | Pipeline | \$ 186,034.00 | \$ 15,078.60 |
| Acequia de los Indios | Santa Fe | Infiltration Gallery | \$ 38,475.00 | \$ 5,557.50 |
| Vigil y Romo Acequia Association | Taos | Pipeline/Bank Stabilization | \$ 151,178.88 | \$ 10,324.13 |
| San Augustine Community Ditch Association | San Miguel | Pipeline | \$ 250,000.00 | \$ 22,385.08 |
| Acequia de las Joyas (AKA Jollas) | Santa Fe | Diversion Rehab | \$ 181,374.24 | \$ - |
| Acequia de los Cuarteles | Santa Fe | Diversion Dam | \$ 250,000.00 | \$ 4,392.13 |
| Acequia de los Garcias | Rio Arriba | Pipeline | \$ 250,000.00 | \$ 4,798.13 |
| Acequia de la Canada Ancha | Rio Arriba | Sluice | \$ 131,189.06 | \$ 16,428.27 |

| | | | |
|-------------------------|-----------------|---------------|------------------------|
| Construction Subtotal | \$ 3,994,118.91 | \$ 483,226.81 | Subtotal |
| Approx. 15% Contingency | \$ 718,492.94 | \$ 24,161.34 | Approx. 5% Contingency |
| Construction Total | \$ 4,712,611.85 | \$ 507,388.15 | Total |

Total Construction Funding Request \$ 5,220,000.00

Alternate Construction Projects

| | | | | |
|---------------------------------------|----------|-----------------|---------------|--------------|
| Pleasanton Eastside Ditch Association | Catron | Concrete Lining | \$ 250,000.00 | \$ 17,116.31 |
| Acequia del Finado Francisco Martinez | Taos | Pipeline | \$ 160,124.25 | \$ 9,780.75 |
| Acequia de Martinez de Abajo | Santa Fe | Concrete Lining | \$ 250,000.00 | \$ 7,695.00 |

Disaster Response Recovery and Hazard Mitigation

| | |
|--|----------------------|
| <i>Disaster Response Recovery and Hazard Mitigation</i> | \$ 100,000.00 |
|--|----------------------|

Staffing

| | |
|---|----------------------|
| Staffing funding for one acequia full-time position. | \$ 100,000.00 |
|---|----------------------|

TOTAL WORK PLAN REQUEST \$ 5,800,000.00

Summary of Unmet Acequia Needs

Compiled by New Acequia Association
January 18, 2025

| Capital Outlay FY 2025 and FY 2026 | | Amount Requested | Amount Funded to Date | Unmet Need |
|------------------------------------|--|------------------|-----------------------|------------------------|
| Capital Outlay FY 2025 | | \$14,998,072.00 | \$7,956,126.00 | \$7,041,946.00 |
| ICIP FY 2026 | | \$52,360,422.00 | \$12,232,152.00 | \$40,128,270.00 |
| | | | SUBTOTAL CO | \$47,170,216.00 |

| Disaster Cost Share DR 4795* | Total Estimate to Date | 25% Match for FEMA PA or EWP | Unmet Need* |
|------------------------------|------------------------|------------------------------|------------------------|
| Debris Removal Cat A-B | \$6,190,326.56 | \$1,547,581.64 | \$1,547,581.64 |
| Permanent Work Cat C-G | \$76,775,200.00 | \$19,193,800.00 | \$19,193,800.00 |
| Debris Removal Reimbursement | \$247,520.00 | \$61,880.00 | \$61,880.00 |
| | | SUBTOTAL DISASTER | \$20,803,261.64 |

**Note: Numbers for DR-4795 are preliminary and incomplete. Does not include DR-4652 expenses for Black Fire or Cerro Pelado.*

| Forecast of ACDIF Needs | Amount Allocated | ACDIF Recurring \$2.5 million | Special Appropriations |
|-------------------------------------|------------------|---------------------------------|------------------------|
| ACDIF Allocations to Acequias FY 24 | \$6,500,000.00 | \$2,500,000.00 | \$4,000,000.00 |
| ACDIF Allocations to Acequias FY 25 | \$5,800,000.00 | \$2,500,000.00 | \$3,300,000.00 |
| Estimate for FY26 | \$6,500,000.00 | \$2,500,000.00 | \$4,000,000.00 |
| | | SUBTOTAL UNMET NEED FY26 | \$4,000,000.00 |

TOTAL UNMET NEEDS FY26

IRRIGATION WORKS CONSTRUCTION FUND (326)

| | FY22 Actual | FY23 Actual | FY24 Unaudited | FY25 OpBud | FY26 Request | |
|--------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----|
| 1 BEGINNING BALANCE | \$18,129,419 | \$15,616,016 | \$19,238,975 | \$22,873,637 | \$19,445,116 | 1 |
| SOURCES | | | | | | |
| 2 Permanent Fund | \$7,314,283 | \$7,427,470 | \$7,426,252 | \$7,202,067 | \$7,202,067 | 2 |
| 3 Interest/Loans | \$8,029 | \$5,273 | -\$10,470 | \$9,024 | \$9,024 | 3 |
| 4 Lease Income | \$570,759 | \$612,207 | \$599,076 | \$684,625 | \$684,625 | 4 |
| 5 Interest on Investments | \$1,991 | | \$70,328 | | | 5 |
| 6 SIC Unrealized Gain/Loss | -\$4,979,146 | \$2,995,539 | \$3,487,865 | \$1,424,076 | \$1,424,076 | 6 |
| 7 Miscellaneous | -\$58,465 | \$6,299 | \$13,800 | \$15,000 | \$15,000 | 7 |
| 8 Adjustments | | | | | | 8 |
| 9 TOTAL SOURCES | \$2,857,451 | \$11,046,788 | \$11,586,851 | \$9,334,791 | \$9,334,791 | 9 |
| USES | | | | | | |
| 10 Specials & BAR Authority | | | | \$1,019,522 | \$966,959 | 10 |
| 11 Operating Budget | \$4,216,877 | \$5,256,732 | \$5,492,804 | \$9,129,200 | \$7,627,400 | 11 |
| 12 Miscellaneous | | \$75,977 | | | | 12 |
| 13 Forestry Fund | \$1,000,000 | \$1,000,000 | \$1,000,000 | \$1,000,000 | \$1,000,000 | 13 |
| 14 Acequia Fund | \$153,976 | \$2,500,000 | \$2,500,000 | \$2,500,000 | \$2,500,000 | 14 |
| 15 Unexpended Budget Authority | | | | -\$885,411 | -\$776,605 | 15 |
| 16 Reversions | | -\$1,408,880 | -\$1,040,614 | | | 16 |
| 17 TOTAL USES | \$5,370,853 | \$7,423,829 | \$7,952,190 | \$12,763,311 | \$11,317,754 | 17 |
| 18 ENDING BALANCE | \$15,616,016 | \$19,238,975 | \$22,873,637 | \$19,445,116 | \$17,462,153 | 18 |

IMPROVEMENT OF THE RIO GRANDE INCOME FUND (328)

| | FY22 Actual | FY23 Actual | FY24 Unaudited | FY25 OpBud | FY26 Request | |
|--------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----|
| 19 BEGINNING BALANCE | \$ 8,550,626 | \$ 3,798,264 | \$ 4,384,677 | \$ 4,114,286 | \$ 2,736,247 | 19 |
| SOURCES | | | | | | |
| 20 Permanent Fund | \$ 1,632,786 | \$ 1,654,650 | \$ 1,647,748 | \$ 1,605,826 | \$ 1,605,826 | 20 |
| 21 Interest/Loans | | | | | | 21 |
| 22 Lease Income | \$ 143,963 | \$ 147,094 | \$ 148,335 | \$ 156,323 | \$ 156,323 | 22 |
| 23 Interest on Investments | \$ 12,472 | \$ 82,978 | \$ 60,091 | \$ 36,020 | \$ 36,020 | 23 |
| 24 SIC Unrealized Gain/Loss | \$ (691,198) | \$ 414,402 | \$ 679,248 | \$ 240,730 | \$ 240,730 | 24 |
| 25 Miscellaneous | | | | | | 25 |
| 26 TOTAL SOURCES | \$ 1,098,023 | \$ 2,299,123 | \$ 2,535,423 | \$ 2,038,900 | \$ 2,038,900 | 26 |
| USES | | | | | | |
| 27 Specials & BAR Authority | | \$ 81,545 | | \$ 87,661 | \$ 70,224 | 27 |
| 28 Operating Budget | \$ 4,850,384 | \$ 631,165 | \$ 1,805,813 | \$ 2,504,600 | \$ 2,006,400 | 28 |
| 29 Forestry Fund | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | 29 |
| 30 Unexpended Budget Authority | | | | \$ (175,322) | \$ (140,448) | 30 |
| 31 TOTAL USES | \$ 5,850,384 | \$ 1,712,710 | \$ 2,805,813 | \$ 3,416,939 | \$ 2,936,176 | 31 |
| 32 ENDING BALANCE | \$ 3,798,264 | \$ 4,384,677 | \$ 4,114,286 | \$ 2,736,247 | \$ 1,838,971 | 32 |

Source: LFC Files