

LFC Requester:	Sunny Liu
----------------	-----------

**AGENCY BILL ANALYSIS - 2025 REGULAR SESSION**  
**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO**  
[AgencyAnalysis.nmlegis.gov](http://AgencyAnalysis.nmlegis.gov) and email to [billanalysis@dfa.nm.gov](mailto:billanalysis@dfa.nm.gov)  
(Analysis must be uploaded as a PDF)

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

**Date Prepared:** 3-11-2025 *Check all that apply:*  
**Bill Number:** S-480 Original ☒ Correction ☐  
Amendment ☐ Substitute ☐

**Sponsor:** Senator Roberto Gonzales **Agency Name and Code** New Mexico Regional Education Cooperatives (NMRECA)  
**Short Title:** Student Graduation Reporting **Number:**   
**Person Writing** Bobbie Gutierrez  
**Phone:** 5056702060 **Email** [bj.gutierrez@nmreca.o](mailto:bj.gutierrez@nmreca.o)

**SECTION II: FISCAL IMPACT**

**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
			N/A

(Parenthesis ( ) indicate expenditure decreases)

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		
				N/A

(Parenthesis ( ) indicate revenue decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>						N/A

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:

Duplicates/Relates to Appropriation in the General Appropriation Act

**SECTION III: NARRATIVE**

**BILL SUMMARY**

Synopsis: No fiscal Impact on the RECs.

**FISCAL IMPLICATIONS**

Note: major assumptions underlying fiscal impact should be documented.

Note: if additional operating budget impact is estimated, assumptions and calculations should be reported in this section.

**SIGNIFICANT ISSUES N/A**

**PERFORMANCE IMPLICATIONS N/A**

**ADMINISTRATIVE IMPLICATIONS N/A**

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP N/A**

**TECHNICAL ISSUES N/A**

**OTHER SUBSTANTIVE ISSUES N/A**

**ALTERNATIVES N/A**

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL N/A**

**AMENDMENTS N/A**