LFC Requester:	Eric Chenier

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared:Check all that apply:Bill Number:SM25Original XCorrectionAmendmentSubstitute

Agency Name and Code Office of Superintendent of

Sponsor: SENATOR PETE CAMPOS

Number:

Insurance - 440

Short Person Writing Timothy Vigil

Title: MEDICAL MALPRACTICE Phone: 505-690-0651 Email Timothy.vigil@osi.nm

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring	Fund Affected	
FY25	FY26	or Nonrecurring		
\$0	\$0	N/A	N/A	

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

	Recurring	Fund		
FY25	FY26	FY27	or Nonrecurring	Affected
\$0	\$0	\$0	N/A	N/A

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	\$0	\$0	\$0	\$0	N/A	N/A

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

If passed, Senate Memorial 25 would request that the Office of Superintendent of Insurance, Department of Health, and the Health Care Authority convene a joint task force concerning New Mexico's medical malpractice system. The task force would be charged with examining the medical malpractice system in New Mexico, identifying issues in the system, and recommending solutions to those issues in the form of a report sent to two legislative committees.

The task force would be made up of the following individuals:

- Four members representing the interests of injured patients, appointed by the governor, speaker of the house of representatives, the president pro tempore of the senate, and the minority floor leader of the house of representatives, respectively;
- Four members representing the interests of health care providers, appointed by the governor, majority floor leader of the house of representatives, the majority floor leader of the senate, and the minority floor leader of the senate, respectively;
- Two members representing the medical malpractice insurance industry, appointed by the governor and the superintendent of insurance, respectively;
- The superintendent of insurance;
- The secretary of health;
- The secretary of the health care authority;

The task force would submit a report on its findings to the legislative health and human services committee and the legislative finance committee by December 1, 2025.

FISCAL IMPLICATIONS

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL Status quo.

AMENDMENTS