

State of New Mexico
Senate

FIFTY-SEVENTH LEGISLATURE
FIRST SPECIAL SESSION

October 1, 2025

SENATE FLOOR AMENDMENT number 1 to SENATE BILL 1, as amended

Amendment sponsored by Senator Duhigg

1. Strike Senate Finance Committee Amendments 2 and 3.

2. On page 4, between lines 3 and 4, insert:

"D. Grants shall not be used to cover expenses related to:

(1) general overhead, management fees paid to a parent corporation or an affiliate of the parent corporation or compensation or bonuses for executives; or

(2) operations outside of New Mexico."

3. Reletter the succeeding subsection accordingly.

4. On page 4, line 8, strike "and" and insert in lieu thereof a comma.

5. On page 4, line 9, before the semicolon, insert "or an affiliate of the parent corporation or compensation or bonuses for executives".



Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____