

1 SENATE BILL

2 **57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026**

3 INTRODUCED BY

4 Nicole Tobiassen

10 AN ACT

11 RELATING TO TAXATION; PROVIDING A GROSS RECEIPTS TAX HOLIDAY  
12 DEDUCTION FOR SALES OF CERTAIN FIREARMS AND FIREARM, CAMPING  
13 AND FISHING SUPPLIES FROM SEPTEMBER 8 TO DECEMBER 31 OF EACH  
14 YEAR.

16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

17 **SECTION 1.** A new section of the Gross Receipts and  
18 Compensating Tax Act is enacted to read:

19 "[NEW MATERIAL] DEDUCTIONS--GROSS RECEIPTS TAX--CERTAIN  
20 FIREARMS AND FIREARM, CAMPING AND FISHING SUPPLIES.--

21 A. Receipts from the sale at retail of the  
22 following types of property may be deducted from gross receipts  
23 if:

24 (1) the sale occurs annually during the period  
25 beginning at 12:01 a.m. on September 8 and ending at midnight

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1 on December 31; and

2 (2) the sale is for:

3 (a) fishing tackle and bait if the sales  
4 price is five dollars (\$5.00) or less if sold individually or  
5 ten dollars (\$10.00) or less if multiple items are sold  
6 together;

7 (b) camping flashlights and lanterns and  
8 tackle bags and boxes if the sales price is thirty dollars  
9 (\$30.00) or less;

10 (c) camping stoves, portable hammocks,  
11 collapsible camping chairs and sleeping bags if the sales price  
12 is fifty dollars (\$50.00) or less;

13 (d) fishing rods and reels if the sales  
14 price is seventy-five dollars (\$75.00) or less if sold  
15 individually or one hundred fifty dollars (\$150) or less if  
16 sold as a set;

17 (e) camping tents if the sales price is  
18 two hundred dollars (\$200) or less;

19 (f) firearm ammunition;

20 (g) firearms, including pistols, rifles  
21 and shotguns;

22 (h) the following firearm accessories:

23 1) charging handles; 2) cleaning kits; 3) holsters; 4) pistol  
24 grips; 5) sights; 6) optics; and 7) stocks;

25 (i) bows;

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- (j) crossbows; or
- (k) the following accessories for bows and crossbows: 1) arrows; 2) bolts; 3) quarrels; 4) quivers; 5) releases; 6) sights or optics; and 7) wristguards.

B. Receipts for sales made by a business that operates under a franchise agreement shall not be deducted pursuant to the provisions of this section.

C. As used in this section:

(1) "ammunition" means an object consisting of:

(a) a fixed, metallic or nonmetallic hull or casing containing a primer;

(b) one or more projectiles or one or more bullets; and

(c) gunpowder:

(2) "bow" means a device:

(a) consisting of flexible material having a string connecting its two ends, either indirectly by cables or pulleys or directly, for the purpose of discharging arrows;

(b) that propels arrows only by the energy stored by the drawing of the device; and

(c) that is handheld, hand-drawn and hand-released:

(3) "crossbow" means a device:

(a) consisting of flexible material having a string connecting its two ends, either indirectly by cables or pulleys or directly, affixed to a stock for the purpose of discharging quarrels, bolts or arrows;

(b) that propels quarrels, bolts or arrows only by the energy stored by the drawing of the device; and

(c) that uses a non-handheld locking mechanism to maintain the device in a drawn or ready-to-discharge condition; and

(4) "firearm" means a weapon capable of firing a missile and includes a pistol, rifle or shotgun using an explosive charge as a propellant."

**SECTION 2. EFFECTIVE DATE.--**The effective date of the provisions of this act is July 1, 2026.

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