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FISCAL IMPACT REPORT

BILL NUMBER: Senate Bill 142

SHORT TITLE: Severance Bonds for Ed. Technology

SPONSOR: Muñoz

LAST ORIGINAL
UPDATE: _____ **DATE:** 1/29/26 **ANALYST:** Hilla

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT* (dollars in thousands)

Agency/Program	FY26	FY27	FY28	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
OBAE	No fiscal impact	No fiscal impact	No fiscal impact	No fiscal impact	Recurring	Supplemental Severance Bond Tax Proceeds
Total	No fiscal impact	No fiscal impact	No fiscal impact	No fiscal impact	Recurring	Supplemental Severance Bond Tax Proceeds

Parentheses () indicate expenditure decreases.

*Amounts reflect most recent analysis of this legislation.

Sources of Information

LFC Files

Agency or Agencies Providing Analysis
Office of Broadband Access and Expansion
Public School Facilities Authority

SUMMARY

Synopsis of Senate Bill 142

Senate Bill 142 (SB142) amends Laws 2025, Chapter 82, by making a technical correction of a sunset date implemented for the transfer of supplemental severance tax bond proceeds from the Public School Capital Outlay Council (PSCOC) to the Office of Broadband Access and Expansion (OBAE) and adds a separate section for the delayed repeal date.

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns, which is May 20, 2026.

FISCAL IMPLICATIONS

As the bill provides solely for a technical correction, there is no fiscal impact from SB142.

SIGNIFICANT ISSUES

Laws 2025, Chapter 82, transferred the authority of the use of up to \$10 million in supplemental severance tax bond proceeds from PSCOC to OBAE for educational technology infrastructure. SB142 makes a technical change of where the sunset provision lives in statute. Currently, the sunset date is listed in Section 1. (E) of Laws 2025, Chapter 82. SB142 removes that subsection and creates Section 2. to define the delayed repeal date. SB142 still maintains that the \$10 million authority transfer to OBAE will be repealed on July 1, 2030.

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