

SENATE BILL 601

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

L. SKIP VERNON

AN ACT

MAKING AN APPROPRIATION TO IMPLEMENT A MERIT PAY SYSTEM IN THE PUBLIC SCHOOLS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Twenty-three million dollars (\$23,000,000) is appropriated from the general fund to the state department of public education for expenditure in fiscal year 1997 for the purpose of making distributions to local school districts implementing merit pay plans approved by the state department of public education. The state department of public education may approve and shall provide for the proportionate distribution of funds to local school districts that have established approved merit pay plans to provide additional compensation to not more than twenty-five percent of the certified classroom teachers in the local school district. Any unexpended or unencumbered balance remaining at the end of fiscal year 1997 shall revert to the general fund.

| 2 | SECOND SESSION, 1996 |
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| 5 | JANUARY 31, 1996 |
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| 7 | Mr. President: |
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| 9 | Your COMMITTEES' COMMITTEE , to whom has been referred |
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| 12 | SENATE BILL 601 |
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| | has had it under consideration and finds same to be GERMANE , PURSUANT TO |
| 15 | CONSTITUTIONAL PROVISIONS, and thence referred to the EDUCATION COMMITTEE . |
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| 17 | Respectfully submitted, |
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| 23 | SENATOR MANNY M. ARAGON, Chairman |
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FORTY-SECOND LEGISLATURE

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