1	HOUSE JOINT MEMORIAL 73
2	42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996
3	INTRODUCED BY
4	LEO C. WATCHMAN, JR.
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10	A JOINT MEMORIAL
11	REQUESTING THE NEW MEXICO LEGISLATIVE COUNCIL TO ASSIGN A REVIEW
12	AND REVISION OF THE PAWNBROKERS ACT TO AN APPROPRIATE INTERIM
13	COMMI TTEE.
14	
15	WHEREAS, the Pawnbrokers Act was enacted in 1985; and
16	WHEREAS, a great deal of confusion exists because of
17	conflicts between the Uniform Commercial Code and the wording of
18	the Pawnbrokers Act; and
19	WHEREAS, there are several areas of regulation that are not
20	covered by the provisions of the Pawnbrokers Act; and
21	WHEREAS, representatives of the pawnbrokers in the state
22	attended hearings during the 1995 legislative session and agreed
23	to work with the legislature to revise the Pawnbrokers Act; and
24	WHEREAS, investigation and enforcement pursuant to
25	provisions of the Pawnbrokers Act are weak and ineffectual;
	. 111442. 1

<u> Underscored mterial = new</u> [<del>bracketed mterial]</del> = delete

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO that the New Mexico legislative council assign the review and revision of the Pawnbrokers Act to an appropriate interim legislative committee; and BE IT FURTHER RESOLVED that the legislature instruct the committee to look closely at the practices surrounding pawning of vehicles, especially in the northwest quadrant of the state, and prepare appropriate legislation to correct shortcomings of the Pawnbrokers Act; and BE IT FURTHER RESOLVED that copies of this memorial be distributed to the members of the New Mexico legislative council. - 2 -. 111442. 1

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			State of New Mexico House of Representatives				
		1	FORTY- SECOND LEGI SLATURE				
		2	SECOND SESSION, 1996				
		3					
		4					
		5	February 13, 1996				
		6					
		7	Mr. Speaker:				
		8					
		9	Your CONSUMER AND PUBLIC AFFAIRS COMMITTEE, to				
		10	whom has been referred				
		11 12	HOUSE JOINT MEMORIAL 73				
		12	IDUSE JUINI NENDRIAL 75				
		14	has had it under consideration and reports same with				
		15	recommendation that it <b>DO PASS</b> .				
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	te	17	Respectfully submitted,				
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	mtei	21	Gary K. King, Chairman				
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АС/НЈМ 73			F
Adopted _		Not Adopted	
	(Chief Clerk)		(Chief Clerk)
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	Date		
fhe roll (	call vote was <u>6</u> For <u>0</u>	Against	
Yes:	6	0	
Excused:	Dolliver, Hawkins, Mar	rquardt, Vaughn,	Vi gi l
Absent:	None		
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HJ073CP1			

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