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SENATE BILL 1

42ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SPECIAL SESSION, 1996

INTRODUCED BY

CARLOS R. CISNEROS

AN ACT

MAKING AN APPROPRIATION FOR PUBLIC SCHOOLS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. --

A. Eight million dollars (\$8,000,000) or the amount remaining in the event a reduction is made pursuant to Subsection B of this section, is appropriated from the general fund to the state department of public education for expenditure in fiscal year 1997 for distribution through state equalization guarantee distribution for the purpose of increasing public school support.

B. If the superintendent of public instruction determines that the public school capital outlay council has agreed to consider applications by the Rio Rancho school

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district and the Pecos school district for grant assistance from the public school capital outlay fund for the 1996-1997 school year, then twelve percent of the eight million dollar (\$8,000,000) appropriation set forth in Subsection A of this section is appropriated to the public school capital outlay fund for expenditure in fiscal year 1997.

C. Any unexpended or unencumbered balance remaining at the end of fiscal year 1997 shall revert to the general fund.

- 2 -

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FORTY- SECOND LEGISLATURE FIRST SPECIAL SESSION, 1996

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March 20, 1996

Mr. President:

Your **FINANCE COMMTTEE**, to whom has been referred

SENATE BILL 1

has had it under consideration and reports same with recommendation that it **DO PASS**.

Respectfully submitted,

Adopted___

_____ Not Adopted_____

Ben D. Altamirano, Chairman

(Chief Clerk)

(Chief Clerk)

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Underscored material = new | bracketed material = delete

State of New Mexico House of Representatives

FORTY-SECOND LEGISLATURE FIRST SPECIAL SESSION, 1996

March 21, 1996

Mr. Speaker:

Your APPROPRIATIONS AND FINANCE COMMITTEE, to

whom has been referred

SENATE BILL 1

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, strike lines 14 through 25 and on page 2, strike lines 1 through 5 and insert in lieu thereof:

"Section 1. APPROPRIATIONS. --

A. Five million five hundred thousand dollars (\$5,500,000), or the amount remaining in the event a reduction is made pursuant to Subsection B of this section, is appropriated from the general fund to the state department of public education for expenditure in fiscal year 1997 for distribution through the state equalization guarantee distribution for the purpose of

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FORTY-SECOND LEGISLATURE FIRST SPECIAL SESSION, 1996

SB	1 Page 6
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2	increasing public school support.
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4	B. Thirty-six and thirty-six hundredths percent of the
5	appropriation set forth in Subsection A of this section is
G	appropriated to the public school capital outlay fund contingent
	upon the public school capital outlay council agreeing to consider
	applications for grant assistance from the public school capital
	outlay fund for the 1996-1997 school year by the Rio Rancho school
9	district and the Pecos school district.".
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11	Dognootfully, gubritted
12	Respectfully submitted,
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15	Max Coll, Chairman
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18	Adopted Not Adopted
19	(Chi ef Clerk) (Chi ef Clerk)
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	Date
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FORTY-SECOND LEGISLATURE FIRST SPECIAL SESSION, 1996

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