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HOUSE BILL 729

43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY

GARY K. KING

AN ACT

RELATING TO CAPITAL PROJECTS; PROVIDING LEGISLATIVE
AUTHORIZATION FOR FINANCING CAPITAL PROJECTS FROM THE PUBLIC
PROJECT REVOLVING FUND AS REQUIRED BY LAW; DECLARING AN
EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. AUTHORIZATION OF PROJECT.--Pursuant to the
provisions of Section 6-21-6 NMSA 1978, the legislature
authorizes the New Mexico finance authority to make a loan from
the public project revolving fund to the city of Moriarty to
acquire additional water rights for the municipal water system.

Section 2. EMERGENCY.--It is necessary for the public
peace, health and safety that this act take effect immediately.

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