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HOUSE BILL 938

43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY

BRETT D. JOHNSON

AN ACT

RELATING TO STATE PROPERTY; CREATING THE PROPERTY CONTROL
RESERVE FUND; PROVIDING FOR ADMINISTRATION OF THE FUND; MAKING
AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. PROPERTY CONTROL RESERVE FUND- -CREATED- -
PURPOSE- - BOARD OF FINANCE APPROVAL FOR EXPENDITURES. - -The
"property control reserve fund" is created in the state
treasury. The purpose of the fund is to provide a reserve
account from which the property control division of the general
services department can purchase or construct state office
buildings, in particular to alleviate the state's reliance on
expensive leased office space in Santa Fe. The fund shall
consist of appropriations, money from the sale of real property
under the control of the division, gifts, grants, donations,

Underscored material = new
[bracketed material] = delete

Underscored material = new
[bracketed material] = delete

1 bequests and income from investment of the fund. Money in the
2 fund shall not revert to the general fund at the end of any
3 fiscal year. The division shall administer the fund. Subject
4 to the approval of the state board of finance, money in the fund
5 is appropriated to the division to purchase or acquire land and
6 construct state office buildings in Santa Fe. Disbursements
7 from the fund shall be made on warrant drawn by the secretary of
8 finance and administration pursuant to vouchers signed by the
9 director of the division or his authorized representative.

10 Section 2. APPROPRIATION. -- Two hundred forty-three
11 thousand five hundred dollars (\$243,500) is appropriated from
12 the general fund to the property control reserve fund for
13 expenditure in fiscal year 1998 and subsequent fiscal years, to
14 provide a reserve account from which the property control
15 division of the general services department can purchase or
16 construct state office buildings. Any unexpended or
17 unencumbered balance remaining at the end of the end of any
18 fiscal year shall not revert to the general fund.

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State of New Mexico House of Representatives

FORTY-THIRD LEGISLATURE
FIRST SESSION, 1997

March 3, 1997

Mr. Speaker:

Your TAXATION AND REVENUE COMMITTEE, to whom has
been referred

HOUSE BILL 938

has had it under consideration and reports same with
recommendation that it DO PASS, amended as follows:

1. On page 2, line 3, after the second period strike the
remainder of the line, strike line 4 through the comma and insert
in lieu thereof "The legislature shall appropriate".

2. On page 2, line 5, strike "is appropriated".

3. On page 2, line 6, after "Fe" insert "in accordance with
the state's four-year major capital improvements plan".,

and thence referred to the APPROPRIATIONS AND FINANCE
COMMITTEE.

FORTY-THIRD LEGISLATURE
FIRST SESSION, 1997

HB 938

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Respectfully submitted,

Jerry W. Sandel, Chairman

Adopted _____ Not Adopted _____

(Chief Clerk)

(Chief Clerk)

Date _____

The roll call vote was 10 For 0 Against

Yes: 10

Excused: Gonzales, Lovejoy, Lujan

Absent: None

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State of New Mexico House of Representatives

FORTY-THIRD LEGISLATURE
FIRST SESSION, 1997

March 14, 1997

Mr. Speaker:

Your APPROPRIATIONS AND FINANCE COMMITTEE, to
whom has been referred

HOUSE BILL 938, as amended

has had it under consideration and reports same with
recommendation that it DO PASS, amended as follows:

1. On page 1, lines 12 and 13, strike "; MAKING AN
APPROPRIATION".
2. On page 2, strike Section 2 in its entirety.

Respectfully submitted,

Max Coll, Chairman

FORTY-THIRD LEGISLATURE
FIRST SESSION, 1997

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Adopted _____ Not Adopted _____

(Chief Clerk)

(Chief Clerk)

Date _____

The roll call vote was 15 For 0 Against

Yes: 15

Excused: Picraux, Taylor, J. P.

Absent: None

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Underscored material = new
[bracketed material] = delete