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HOUSE BILL 989

43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY

BOBBIE K. MALLORY

AN ACT

RELATING TO LOCAL GOVERNMENT FINANCES; ENACTING A NEW SECTION OF THE NMSA 1978; PROVIDING FOR DISPOSITION OF PUBLIC MONEY BY A MUNICIPALITY OR VILLAGE HAVING NO BANKING FACILITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of Chapter 6, Article 6 NMSA 1978 is enacted to read:

" NEW MATERIAL RECEIPTS OF PUBLIC MONEY-- DISPOSITION BY CERTAIN MUNICIPALITIES. -- For any municipality or village having within its boundaries no suitable banking facility in which to deposit collected receipts of public money, the local government division of the department of finance and administration shall grant a waiver of the daily deposit requirement to allow deposits of the receipts within a period not to exceed eight days from the date of collection, provided the municipality or

Underscored material = new  
[bracketed material] = delete

1 village adopts a reasonable administrative policy approved by  
2 the local government division establishing procedures for the  
3 safeguarding of the public funds prior to deposit."

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**State of New Mexico**  
**House of Representatives**

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**FORTY-THIRD LEGISLATURE**  
**FIRST SESSION, 1997**

February 27, 1997

Mr. Speaker:

Your GOVERNMENT AND URBAN AFFAIRS COMMITTEE, to  
whom has been referred

HOUSE BILL 989

has had it under consideration and reports same with  
recommendation that it DO PASS, and thence referred to the  
APPROPRIATIONS AND FINANCE COMMITTEE.

FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997

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Respectfully submitted,

\_\_\_\_\_  
Lynda M. Lovejoy, Chairwoman

Adopted \_\_\_\_\_

Not Adopted \_\_\_\_\_

(Chief Clerk)

(Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 6 For 0 Against

Yes: 6

Excused: Pederson, Taylor, JG

Absent: None

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# State of New Mexico House of Representatives

FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997

March 8, 1997

Mr. Speaker:

Your APPROPRIATIONS AND FINANCE COMMITTEE, to  
whom has been referred

## HOUSE BILL 989

has had it under consideration and reports same with  
recommendation that it DO PASS, amended as follows:

1. On page 1, line 21, after the comma strike the remainder  
of the line, strike lines 22 and 23, and insert in lieu thereof  
"such municipality or village shall".

2. On page 1, line 24, strike "deposits of the" and insert  
in lieu thereof "deposit".

3. On page 1, line 24, strike "eight" and insert in lieu  
thereof "five".

4. On page 2, line 2, after "division" insert "of the  
department of finance and administration".

FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997

HAFC/HB989

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Respectfully submitted,

\_\_\_\_\_  
Max Coll, Chairman

Adopted \_\_\_\_\_

Not Adopted \_\_\_\_\_

(Chief Clerk)

(Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 14 For 0 Against

Yes: 14

Excused: Buffett, Coll, Watchman

Absent: None

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Underscored material = new  
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FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997

1 HAF/ HB989

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FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997

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March 18, 1997

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10 Mr. President:

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Your PUBLIC AFFAIRS COMMITTEE, to whom has been

12

referred

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HOUSE BILL 989, as amended

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16 has had it under consideration and reports same with

17

recommendation that it DO PASS.

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Respectfully submitted,

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Shannon Robinson, Chairman

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FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997

1 HAF/ HB989

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3 Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
4 (Chief Clerk) (Chief Clerk)

5

6 Date \_\_\_\_\_

7

8

9 The roll call vote was 5 For 0 Against

10 Yes: 5

11 No: 0

12 Excused: Boitano, Feldman, Vernon, Rodarte

13 Absent: None

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