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SENATE BILL 568

43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY

ROMAN M MAES, III

AN ACT

RELATING TO CAPITAL EXPENDITURES; AUTHORIZING THE ISSUANCE OF SEVERANCE TAX BONDS FOR IMPROVEMENTS TO A COMMUNITY CENTER IN SANTA FE IN SANTA FE COUNTY; MAKING AN APPROPRIATION; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SEVERANCE TAX BONDS--PURPOSES FOR WHICH ISSUED--APPROPRIATION OF PROCEEDS.--

A. The state board of finance may issue and sell severance tax bonds in compliance with the Severance Tax Bonding Act in an amount not exceeding five hundred thousand dollars (\$500,000) when the local government division of the department of finance and administration certifies the need for the issuance of the bonds. The state board of finance shall schedule the issuance and sale of the bonds in the most

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1 expeditious and economical manner possible upon a finding by the
2 board that the project has been developed sufficiently to
3 justify the issuance and that the project can proceed to
4 contract within a reasonable time. The state board of finance
5 shall further take the appropriate steps necessary to comply
6 with the Internal Revenue Code of 1986, as amended. The
7 proceeds from the sale of the bonds are appropriated to the
8 local government division of the department of finance and
9 administration in the following amounts for the following
10 purposes in Santa Fe county:

11 (1) one hundred seventy-five thousand dollars
12 (\$175,000) for the purchase and installation of a closed-circuit
13 television security system at the community center in the city
14 of Santa Fe;

15 (2) two hundred twenty-five thousand dollars
16 (\$225,000) for planning, designing, constructing and equipping a
17 gray water recycling system at the community center in the city
18 of Santa Fe; and

19 (3) one hundred thousand dollars (\$100,000) for
20 planning, designing, constructing and equipping storage systems
21 in the community center in the city of Santa Fe.

22 B. If the local government division of the
23 department of finance and administration has not certified the
24 need for the issuance of the bonds by the end of fiscal year
25 1999, the authorization provided in this section shall be void.

. 116119. 1

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1 Any unexpended or unencumbered balance remaining from the
2 proceeds of severance tax bonds issued pursuant to Subsection A
3 of this section at the end of fiscal year 2000 shall revert to
4 the severance tax bonding fund.

5 Section 2. EMERGENCY.--It is necessary for the public
6 peace, health and safety that this act take effect immediately.

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1 FORTY-THIRD LEGISLATURE
2 FIRST SESSION, 1997

3
4
5 February 18, 1997

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7 Mr. President:

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9 Your CONSERVATION COMMITTEE, to whom has been referred

10
11 SENATE BILL 568

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13 has had it under consideration and reports same with
14 recommendation that it DO PASS, and thence referred to the
15 FINANCE COMMITTEE.

16
17 Respectfully submitted,

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21 _____
22 Michael S. Sanchez, Chairman
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Adopted _____ Not Adopted _____

(Chief Clerk)

(Chief Clerk)

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Date _____

The roll call vote was 6 For 2 Against

Yes: 6

No: Davis, Payne

Excused: Kysar, Lyons

Absent: None

S0568C01

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FORTY-THIRD LEGISLATURE

FIRST SESSION

February 20, 1997

SENATE FLOOR AMENDMENT number _____ to HOUSE BILL 568, as amended

Amendment sponsored by Senator Manny M Aragon

1. Strike Item 2 of House Floor Amendment.

2. On page 8, between lines 1 and 2, insert the following new section:

Section 5. Section 33-8-2 NMSA 1978 (being Laws 1981, Chapter 127, Section 2, as amended) is amended to read:

"33-8-2. DEFINITIONS. --As used in the Corrections Industries Act:

A. "commission" means the [~~corrections commission~~] secretary of corrections;

FORTY-THIRD LEGISLATURE
FIRST SESSION

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B. "department" means the corrections department;

C. "enterprise" means a manufacturing, agricultural or service operation or group of closely related operations within the bounds of a facility but does not include standard facility maintenance activities and services;

D. "facility" means any place under the jurisdiction of the department at which individuals are confined pursuant to court order;

E. "fund" means the corrections industries revolving fund;

F. "local public body" means all political subdivisions of the state and their agencies, instrumentalities and institutions supported wholly or in part by funds derived from public taxation; and

G. "state agency" means the state or any of its branches, agencies, departments, boards, instrumentalities or institutions supported wholly or in part by funds derived from public taxation."

FORTY-THIRD LEGISLATURE
FIRST SESSION

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Page 8

Manny M Aragon

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

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