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SENATE BILL 1109

43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY

SHANNON ROBINSON

AN ACT

RELATING TO TAXATION; PROVIDING A DEDUCTION FROM GROSS RECEIPTS FOR RECEIPTS FROM SALES OF ALCOHOLIC BEVERAGES AT CERTAIN PUBLIC CELEBRATIONS; ENACTING A NEW SECTION OF THE NMSA 1978.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and Compensating Tax Act is enacted to read:

"~~[NEW MATERIAL]~~ DEDUCTION--GROSS RECEIPTS TAX--SALES OF ALCOHOLIC BEVERAGES AT PUBLIC CELEBRATIONS.--Receipts from the sale of alcoholic beverages by a holder of a special dispenser's permit issued pursuant to Subsection A of Section 60-6A-12 NMSA 1978 may be deducted from gross receipts if:

- A. the sales are made at a public celebration as defined in Subsection B of Section 60-6A-12 NMSA 1978;
- B. the public celebration is sponsored by and is for

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1 the benefit of an organization that demonstrates to the  
2 department that it has been granted exemption from the federal  
3 income tax by the United States commissioner of internal revenue  
4 as an organization described in Section 501(c)(3) of the  
5 Internal Revenue Code, as amended or renumbered; and

6 C. the public celebration is an annual or less  
7 frequent event. "

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