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HOUSE JOINT MEMORIAL 76

43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY

NICK L. SALAZAR

A JOINT MEMORIAL

REQUESTING THE NEW MEXICO CONGRESSIONAL DELEGATION TO VOTE
AGAINST A BALANCED BUDGET AMENDMENT THAT WOULD USE SOCIAL
SECURITY RESERVES AS A BALANCING MEASURE.

WHEREAS, it is the obligation of congress to protect and
preserve social security for the elderly and the disabled; and

WHEREAS, congress is in the process of debating and voting
on a balanced budget amendment; and

WHEREAS, much of the debate in congress about the balanced
budget amendment is whether to include social security reserves
in the annual balancing calculation; and

WHEREAS, one version of the balanced budget amendment would
exclude the social security reserves from the annual balancing
calculation; and

WHEREAS, supporters of a social security exclusion hope to

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1 better protect the social security trust funds; and

2 WHEREAS, instead of jeopardizing social security, congress
3 should concentrate on supporting President Clinton's 1998 budget
4 request, which aims to balance the federal budget by the year
5 2002;

6 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
7 STATE OF NEW MEXICO that the New Mexico congressional delegation
8 be requested to vote against a balanced budget amendment that
9 would use social security reserves as a balancing measure; and

10 BE IT FURTHER RESOLVED that copies of this memorial be
11 transmitted to the New Mexico congressional delegation.

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State of New Mexico House of Representatives

FORTY-THIRD LEGISLATURE
FIRST SESSION, 1997

March 11, 1997

Mr. Speaker:

Your VOTERS AND ELECTIONS COMMITTEE, to whom has
been referred

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has had it under consideration and reports same with
recommendation that it DO PASS.

Respectfully submitted,

Edward C. Sandoval, Chairman

FORTY-THIRD LEGISLATURE
FIRST SESSION, 1997

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Adopted _____ Not Adopted _____

(Chief Clerk)

(Chief Clerk)

Date _____

The roll call vote was 6 For 4 Against

Yes: 6

No: Bird, Buffett, Lutz, Weeks

Excused: Nicely, Sanchez

Absent: None

M \HJ076

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