

1 SENATE JOINT MEMORIAL 51

2 43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

3 INTRODUCED BY

4 FERNANDO R. MACIAS

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10 A JOINT MEMORIAL

11 REQUESTING THE PUBLIC EMPLOYEES RETIREMENT ASSOCIATION TO
12 CONDUCT AN ACTUARIAL STUDY ON THE COST OF INCREASING MAGISTRATE
13 RETIREMENT BENEFITS TO EIGHTY PERCENT.

14
15 WHEREAS, the magistrates want an actuarial study to
16 determine the cost of increasing magistrate retirement benefits
17 from seventy-five percent to eighty percent;

18 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
19 STATE OF NEW MEXICO that the public employees retirement
20 association be requested to conduct an actuarial study of the
21 cost of increasing magistrate retirement benefits from seventy-
22 five percent to eighty percent; and

23 BE IT FURTHER RESOLVED that a copy of this memorial be
24 transmitted to the public employees retirement association.

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Underscored material = new
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