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HOUSE BILL 1300

43RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1997

INTRODUCED BY

WILLIAM E. PORTER

AN ACT

RELATING TO TAXATION; BROADENING THE APPLICATION OF THE GROSS RECEIPTS TAX DEDUCTION FOR SPACE-RELATED RECEIPTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 7-9-54.2 NMSA 1978 (being Laws 1995, Chapter 183, Section 2) is amended to read:

"7-9-54.2. GROSS RECEIPTS--DEDUCTION--SPACEPORT OPERATION--LAUNCHING AND RECOVERY OF SPACE LAUNCH VEHICLES-- PAYLOAD SERVICES. --

A. Receipts from ~~[operating a spaceport]~~ launching or recovering space launch vehicles or payloads in New Mexico may be deducted from gross receipts.

B. Receipts from preparing a payload for launching ~~[or recovering space launch vehicles or payloads from a spaceport]~~ in New Mexico are deductible from gross receipts.

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1 C. Receipts from [~~preparing a payload for launching~~  
2 ~~at~~] operating a spaceport in New Mexico are deductible from  
3 gross receipts.

4 D. As used in this section:

5 (1) "payload" includes systems, subsystems and  
6 mechanical structures required to perform or conduct research  
7 and development on or to conduct operations of space functions,  
8 such as reconnaissance, communications, navigation and target  
9 simulations, but does not include weapons;

10 (2) "space" means any location beyond altitudes  
11 of sixty thousand feet above the earth's mean sea level; and

12 (3) "spaceport" means [a facility designed and  
13 operated primarily] an installation and related facilities used  
14 for the launching [or], landing, recovery [of space launch],  
15 servicing and monitoring of vehicles [or payloads] capable of  
16 entering or returning from space.

17 E. Receipts from the sale of tangible personal  
18 property that will become an ingredient or component part of a  
19 construction project or from performing construction services  
20 may not be deducted under this section. "

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# State of New Mexico House of Representatives

FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997

March 6, 1997

Mr. Speaker:

Your CONSUMER AND PUBLIC AFFAIRS COMMITTEE, to  
whom has been referred

HOUSE BILL 1300

has had it under consideration and reports same with  
recommendation that it DO PASS, and thence referred to the  
TAXATION AND REVENUE COMMITTEE.

Respectfully submitted,

---

Gary King, Chairman

FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997

Page 4

1  
2 Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_

3  
4 (Chief Clerk)

(Chief Clerk)

5 Date \_\_\_\_\_

6  
7 The roll call vote was 6 For 0 Against

8 Yes: 6

9 Excused: Heaton, King, Rios, Vigil

10 Absent: None

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12  
13 ME \H1300

**State of New Mexico  
House of Representatives**

14  
15 FORTY-THIRD LEGISLATURE  
16 FIRST SESSION, 1997

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21 Mr. Speaker:

22  
23 Your **KEYBOARD**( [TYPE COMMITTEE NAME in UPPER  
24 CASE and CLICK on CONTINUE]) COMMITTEE, to whom has  
25 been referred

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FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997

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2 KEYBOARD(TYPE BILL DESIGNATION and NUMBER and CLICK  
3 on CONTINUE])

4 has had it under consideration and reports same with  
5 recommendation that it DO PASS, and thence referred to the  
6 KEYBOARD([TYPE NAME and CLICK on CONTINUE])  
7 COMMITTEE.

8  
9 Respectfully submitted,

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12  
13 \_\_\_\_\_  
14 KEYBOARD([Type Name of  
15 Chairperson and CLICK on  
16 CONTINUE]), Chairman

17  
18 Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_

19  
20 (Chief Clerk)

(Chief Clerk)

21  
22 Date \_\_\_\_\_

23 The roll call vote was KEYBOARD([TYPE NUMBER FOR and CLICK on  
24 CONTINUE]) For KEYBOARD([TYPE NUMBER AGAINST and CLICK on  
25 CONTINUE]) Against

Yes: KEYBOARD([TYPE NUMBER and CLICK on CONTINUE])

**FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997**

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No:           **KEYBOARD**([Type Names; IF NONE, DELETE THIS LINE and  
                  **CLICK** on CONTINUE])

Excused:      **KEYBOARD**([Type Names or None and **CLICK** on CONTINUE])

Absent:       **KEYBOARD**([Type Names or None and **CLICK** on CONTINUE])

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# State of New Mexico House of Representatives

FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997

March 17, 1997

Mr. Speaker:

Your TAXATION AND REVENUE COMMITTEE, to whom has  
been referred

HOUSE BILL 1300

has had it under consideration and reports same with  
recommendation that it DO PASS, amended as follows:

1. On page 1, line 12, after the second "RECEIPTS" insert "  
PROVIDING FOR A DELAYED REPEAL".

2. On page 2, between lines 20 and 21, insert the following  
new section:

"Section 2. DELAYED REPEAL. --Section 7-9-54.2 NMSA  
1978 (being laws 1995, Chapter 183, Section 2) is repealed  
effective June 30, 2001."

**FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997**

**HTRC/HB 1300**

**Page 8**

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Respectfully submitted,

\_\_\_\_\_  
Jerry W. Sandel, Chairman

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_

(Chief Clerk)

(Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 10 For 0 Against

Yes: 10

Excused: Lovejoy, Russell, Sandoval

Absent: None

. 119091.

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FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997

1 HTRC/HB 1300

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FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997

March 20, 1997

Mr. President:

Your FINANCE COMMITTEE, to whom has been referred

HOUSE BILL 1300, as amended

has had it under consideration and reports same with  
recommendation that it DO PASS.

Respectfully submitted,

\_\_\_\_\_  
Ben D. Altamirano, Chairman

Adopted \_\_\_\_\_  
(Chief Clerk)

Not Adopted \_\_\_\_\_  
(Chief Clerk)

FORTY-THIRD LEGISLATURE  
FIRST SESSION, 1997

1 HTRC/HB 1300

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Date \_\_\_\_\_

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The roll call vote was 6 For 0 Against

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Yes: 6

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No: None

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Excused: Aragon, Carraro, Eisenstadt, Ingle, McKibben

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Absent: None

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