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HOUSE BILL 161

43RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1998

INTRODUCED BY

LUCIANO "LUCKY" VARELA

FOR THE REVENUE STABILIZATION AND TAX POLICY COMMITTEE

AN ACT

DIRECTING THE TAXATION AND REVENUE DEPARTMENT TO CONDUCT A  
TEMPORARY TAX AMNESTY PROGRAM; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. TEMPORARY TAX AMNESTY PROGRAM -  
APPROPRIATION. --

A. Two hundred thousand dollars (\$200,000) is appropriated from the general fund to the taxation and revenue department for expenditure in fiscal year 1999 for the purpose of conducting a tax amnesty program as provided in Subsection B of this section. Any unexpended or unencumbered balance remaining at the end of fiscal year 1999 shall revert to the general fund.

B. For the taxes and tax acts administered under the Tax Administration Act, the secretary of taxation and

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1 revenue, with the concurrence of the governor, is authorized  
2 to declare an amnesty period of no more than ninety days,  
3 provided that any amnesty period occur within fiscal year  
4 1999. All revenue collected as a result of the tax amnesty  
5 shall be identified specifically and reported to the first  
6 session of the forty-fourth legislature.

7 C. The secretary of taxation and revenue is  
8 authorized to waive, during the amnesty period only, the  
9 interest and penalty provisions under Sections 7-1-67 and  
10 7-1-69 NMSA 1978 on taxes that were:

11 (1) due and not assessed prior to the day the  
12 amnesty period begins; and

13 (2) due, assessed and not paid on the day the  
14 amnesty period begins, but that were paid by the taxpayer or  
15 that the taxpayer agreed to pay pursuant to an installment  
16 payment agreement entered into with the taxation and revenue  
17 department on or before the last day of the amnesty period.

18 D. After deposit into the general fund of an  
19 amount of money equal to the general fund appropriation made  
20 to the department to carry out the tax amnesty program,  
21 revenue from taxes paid during the amnesty period attributable  
22 to the provisions of this section shall be disposed of as  
23 provided by law for that particular tax revenue.

24 Section 2. DELAYED REPEAL. --The provisions of this act  
25 are repealed effective July 1, 1999.

. 119982. 3

1 FORTY-THIRD LEGISLATURE  
2 SECOND SESSION, 1998  
3  
4  
5

6 February 2, 1998  
7

8 Mr. Speaker:  
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10 Your TAXATION AND REVENUE COMMITTEE, to whom has  
11 been referred  
12

13 HOUSE BILL 161  
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15 has had it under consideration and reports same with  
16 recommendation that it DO PASS, and thence referred to the  
17 APPROPRIATIONS AND FINANCE COMMITTEE.

18 Respectfully submitted,  
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22 \_\_\_\_\_  
23 Jerry W. Sandel, Chairman  
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FORTY-THIRD LEGISLATURE  
SECOND SESSION, 1998

3 HTRC/HB 161

Page 4

4 Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_

6 (Chief Clerk)

(Chief Clerk)

8 Date \_\_\_\_\_

10 The roll call vote was 8 For 0 Against

11 Yes: 8

12 Excused: Gubbels, Lovejoy, Porter, Ryan, Stell

13 Absent: None

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1 FORTY-THIRD LEGISLATURE  
2 SECOND SESSION, 1998

3  
4 February 9, 1998

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6  
7 Mr. Speaker:

8  
9 Your APPROPRIATIONS AND FINANCE COMMITTEE, to  
10 whom has been referred

11 HOUSE BILL 161

12  
13 has had it under consideration and reports same with  
14 recommendation that it DO PASS.

15  
16 Respectfully submitted,

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21 Max Coll, Chairman  
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1 FORTY-THIRD LEGISLATURE  
2 SECOND SESSION, 1998

3 Page 6

4 Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_

5  
6 (Chief Clerk)

(Chief Clerk)

7  
8 Date \_\_\_\_\_

9  
10 The roll call vote was 11 For 0 Against

11 Yes: 11

12 Excused: Bird, Buffett, Coll, Garcia, M. H., Marquardt, Picraux,

13 Vigil

14 Absent: None

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FORTY-THIRD LEGISLATURE  
SECOND SESSION, 1998

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FORTY-THIRD LEGISLATURE  
SECOND SESSION, 1998

February 16, 1998

Mr. President:

Your WAYS AND MEANS COMMITTEE, to whom has been referred

HOUSE BILL 161

has had it under consideration and reports same with recommendation that it DO PASS, and thence referred to the FINANCE COMMITTEE.

Respectfully submitted,

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Carlos R. Cisneros, Chairman

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FORTY-THIRD LEGISLATURE  
SECOND SESSION, 1998

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Adopted \_\_\_\_\_ Not

Adopted \_\_\_\_\_

(Chief Clerk)

(Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 7 For 0 Against

Yes: 7

No: 0

Excused: McSorley, Nava

Absent: None

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FORTY-THIRD LEGISLATURE  
SECOND SESSION, 1998

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FORTY-THIRD LEGISLATURE  
SECOND SESSION, 1998

February 17, 1998

Mr. President:

Your FINANCE COMMITTEE, to whom has been referred

HOUSE BILL 161

has had it under consideration and reports same with  
recommendation that it DO PASS.

Respectfully submitted,

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Ben D. Altamirano, Chairman

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FORTY-THIRD LEGISLATURE  
SECOND SESSION, 1998

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Adopted \_\_\_\_\_ Not

Adopted \_\_\_\_\_

(Chief Clerk)

(Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 6 For 0 Against

Yes: 6

No: None

Excused: Carraro, Eisenstadt, Ingle, Lyons, McKibben

Absent: None

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