

AN ACT

RELATING TO PUBLIC FINANCE; AMENDING A SECTION OF THE NMSA  
1978 PERTAINING TO EXEMPTIONS TO THE BATEMAN ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 6-6-12 NMSA 1978 (being Laws 1968,  
Chapter 72, Section 8, as amended) is amended to read:

"6-6-12. EXEMPTIONS FROM BATEMAN ACT.--Insurance  
contracts not exceeding five years, joint projects between  
two or more local public bodies not exceeding five years,  
lease-purchase agreements, lease agreements, contracts  
providing for the operation or provision and operation of a  
jail by or with another local public body or by an  
independent contractor entered into by a local public body  
set out in Section 6-6-11 NMSA 1978 and guaranteed energy  
savings contracts and installment payment contracts or lease-  
purchase agreements pursuant to guaranteed energy savings  
contracts are exempt from the provisions of Section 6-6-11  
NMSA 1978, and such contracts, lease-purchase agreements,  
lease agreements and jail contracts are declared not to  
constitute the creation of debt." \_\_\_\_\_