

AN ACT
RELATING TO CAPITAL PROJECTS; REVOKING LEGISLATIVE
AUTHORIZATION TO THE NEW MEXICO FINANCE AUTHORITY TO MAKE
LOANS FROM THE PUBLIC PROJECT REVOLVING FUND FOR CERTAIN
PUBLIC PROJECTS; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. PUBLIC PROJECT REVOLVING FUND--REVOCATION OF LEGISLATIVE AUTHORIZATION FOR CERTAIN LOANS.--The legislative authorization granted to the New Mexico finance authority, pursuant to the provisions of Section 6-21-6 NMSA 1978, to make loans from the public project revolving fund is revoked with respect to the following qualified entities for the specified public projects:

A. the city of Albuquerque for the acquisition of computer equipment as specified in Subsection B of Section 1 of Chapter 72 of Laws 1998;

B. the Alpine Village sanitation district for a water project as specified in Subsection K of Section 1 of Chapter 8 of Laws 1996 (S.S.);

C. the city of Aztec for an electrical utility distribution system project as specified in Subsection L of Section 1 of Chapter 8 of Laws 1996 (S.S.);

D. Dona Ana county for a juvenile detention facility project and for the financing and refinancing of an adult detention facility project as specified in Subsection T of Section 1 of Chapter 72 of Laws 1998;

E. the village of Fort Sumner for a wastewater project as specified in Subsection I of Section 1 of Chapter 187 of Laws 1995;

F. the city of Grants for a land acquisition and business industrial park building project as specified in Subsection AA of Section 1 of Chapter 166 of Laws 1997;

G. the city of Las Cruces for a wastewater project as specified in Subsection V of Section 1 of Chapter 187 of Laws 1995;

SB 81
Page 2

H. the Lincoln county solid waste authority for a solid waste equipment project as specified in Subsection O of Section 1 of Chapter 166 of Laws 1997;

I. the village of Milan for a wastewater project as specified in Subsection UU of Section 1 of Chapter 72 of Laws 1998;

J. San Juan county for hospital capital projects as specified in Subsection BB of Section 1 of Chapter 187 of Laws 1995;

K. Santa Fe county for a parking facility project as specified in Subsection B of Section 1 of Chapter 8 of Laws 1996 (S.S.); and

L. the city of Truth or Consequences for the acquisition of a scraper as specified in Subsection VVV of Section 1 of Chapter 72 of Laws 1998.

Section 2. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately. _____