

AN ACT

RELATING TO PUBLIC LANDS; AUTHORIZING THE COMMISSIONER OF PUBLIC LANDS TO NEGOTIATE FOR THE TRADE OF STATE TRUST LANDS FOR EAGLE NEST LAKE, DAM AND SURROUNDING AREA.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. EAGLE NEST LAKE--NEGOTIATION AND ACQUISITION--USE.--

A. The commissioner of public lands may:

(1) negotiate, on behalf of the state trust beneficiaries, for the acquisition of the Eagle Nest lake, dam and the surrounding land; and

(2) upon completion of successful negotiations, certify to the secretary of finance and administration that the negotiations have been successful, that the trade is in the best interests of the state trust beneficiaries and that the appraised value of the land exchanged is equal to or lower than the appraised value of the acquired property.

B. In negotiating the acquisition pursuant to Subsection A of this section, the commissioner may agree to trade state land in the same area or vicinity for the lake, dam and surrounding area.

C. If the negotiations and acquisition pursuant to this section are successful, the commissioner of public lands shall lease the Eagle Nest lake, dam and surrounding area to the state parks division of the energy, minerals and natural resources department, on terms that are in the best interests of the state trust beneficiaries, for use as a state park and fishing area.

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