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HOUSE BILL 143

44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999

INTRODUCED BY

Delores C. Wright

AN ACT

MAKING AN APPROPRIATION FOR DISTRIBUTION TO SCHOOL DISTRICTS  
WITH MULTITRACK YEAR-ROUND SCHOOLS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. -- Four hundred thousand dollars (\$400,000) is appropriated from the general fund to the state department of public education for expenditure in fiscal year 2000 for the purpose of distributing funds to school districts with multitrack year-round schools by multiplying the unit value by .05 of the student membership of a school on a multitrack year-round school year. Any unexpended or unencumbered balance remaining at the end of fiscal year 2000 shall revert to the general fund.

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