

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

HOUSE BILL 502

44TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 1999

INTRODUCED BY

Leo C. Watchman Jr.

AN ACT

MAKING AN APPROPRIATION TO STUDY THE FEASIBILITY OF CREATING A
FEDERAL INVESTMENT CORPORATION TO INSURE INVESTMENTS ON INDIAN
LANDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Fifty-five thousand dollars (\$55,000) is appropriated from the general fund to the New Mexico office of Indian affairs for expenditure in fiscal year 2000 for the purpose of studying the feasibility of creating a federal investment corporation that is similar to the federal overseas private investment corporation that will insure investments made on Indian land. Any unexpended or unencumbered balance remaining at the end of fiscal year 2000 shall revert to the general fund.

.126955.1

underscored material = new
[bracketed material] = delete

1 FORTY-FOURTH LEGISLATURE
2 FIRST SESSION, 1999
3
4
5

6 February 23, 1999
7
8

9 Mr. Speaker:

10 Your **BUSINESS AND INDUSTRY COMMITTEE**, to whom has been
11 referred
12

13 **HOUSE BILL 502**
14

15 has had it under consideration and reports same with recommendation that it **DO PASS**,
16 and thence referred to the **APPROPRIATIONS AND FINANCE**
17 **COMMITTEE.**

18
19 Respectfully submitted,
20
21

22
23 _____
24 **Debbie A. Rodella, Chairwoman**
25

1 FORTY-FOURTH LEGISLATURE
2 FIRST SESSION, 1999

3 HB/C/HB 502

Page 3

4

5 Adopted _____ Not Adopted _____

6

(Chief Clerk)

(Chief Clerk)

7

8

Date _____

9

10 The roll call vote was 9 For 0 Against

11

Yes: 9

12

Excused: Hobbs, Sanchez

13

Absent: Kissner

14

15

f:\99BillsWP\H0502

16

17

18

19

20

21

22

23

24

25

underscored material = new
[bracketed material] = delete