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SENATE BILL

56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023

INTRODUCED BY

DISCUSSION DRAFT

FOR THE LEGISLATIVE HEALTH AND HUMAN SERVICES COMMITTEE

AN ACT

RELATING TO TAXATION; CREATING A GROSS RECEIPTS TAX DEDUCTION
FOR TUITION FOR CERTAIN MEDICAL SCHOOL EDUCATION PROGRAMS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Gross Receipts and
Compensating Tax Act is enacted to read:

"~~[NEW MATERIAL]~~ DEDUCTION--GROSS RECEIPTS--TUITION FOR
CERTAIN MEDICAL SCHOOL EDUCATION PROGRAMS.--

A. Prior to July 1, 2028, receipts from tuition for
teaching or instructional services of a medical education
program implemented by an accredited medical school to students
who have been admitted to the accredited medical school may be
deducted from gross receipts; provided that the accredited
medical school is physically located on the campus of a state
educational institution and the medical education program has

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1 been implemented pursuant to an agreement with the state
2 educational institution's board of regents.

3 B. As used in this section:

4 (1) "medical education program" means:

5 (a) a four-year degree program at an
6 accredited medical school that culminates in a medical degree;
7 or

8 (b) a formal medical education pursued
9 after receipt of a medical degree, including an internship,
10 residency, subspecialty or fellowship program, and that leads
11 to state licensure and board certification; and

12 (2) "state educational institution" means a
13 state educational institution named in Article 12, Section 11
14 of the constitution of New Mexico."

15 **SECTION 2. EFFECTIVE DATE.**--The effective date of the
16 provisions of this act is July 1, 2023.