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SENATE BILL

55TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2022

INTRODUCED BY

DISCUSSION DRAFT

FOR THE LEGISLATIVE HEALTH AND HUMAN SERVICES COMMITTEE

AN ACT

MAKING APPROPRIATIONS TO THE HIGHER EDUCATION DEPARTMENT FOR
FINANCIAL AID FOR NURSING STUDENTS AND LOAN REPAYMENT
ASSISTANCE FOR NURSES IN ADVANCED PRACTICE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATIONS.--

A. The following amounts are appropriated from the
general fund to the higher education department for expenditure
in fiscal year 2023 for the following purposes:

(1) three hundred seventy-five thousand
dollars (\$375,000) for financial aid for nursing students
pursuant to the Nursing Student Loan for Service Act; and

(2) three hundred seventy-five thousand
dollars (\$375,000) for loan repayment for nurses in advanced
practice pursuant to the Health Professional Loan Repayment

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1 Act.

2 B. Any unexpended or unencumbered balance remaining
3 at the end of fiscal year 2023 shall revert to the general
4 fund.

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