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BILL

**53RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2017**

INTRODUCED BY

DISCUSSION DRAFT

ENDORSED BY THE MORTGAGE FINANCE AUTHORITY ACT  
OVERSIGHT COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO FUND THE OVERSIGHT DUTIES RELATED TO  
THE AFFORDABLE HOUSING ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Two hundred fifty thousand  
dollars (\$250,000) is appropriated from the general fund to the  
department of finance and administration for expenditure by the  
New Mexico mortgage finance authority in fiscal year 2018 and  
subsequent fiscal years for the purpose of funding the  
oversight of the Affordable Housing Act. Any unexpended or  
unencumbered balance remaining at the end of a fiscal year  
shall not revert to the general fund.

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underscoring material = new  
~~[bracketed material] = delete~~